

OMV GROUP



Capital Market Story

SEPTEMBER 2025



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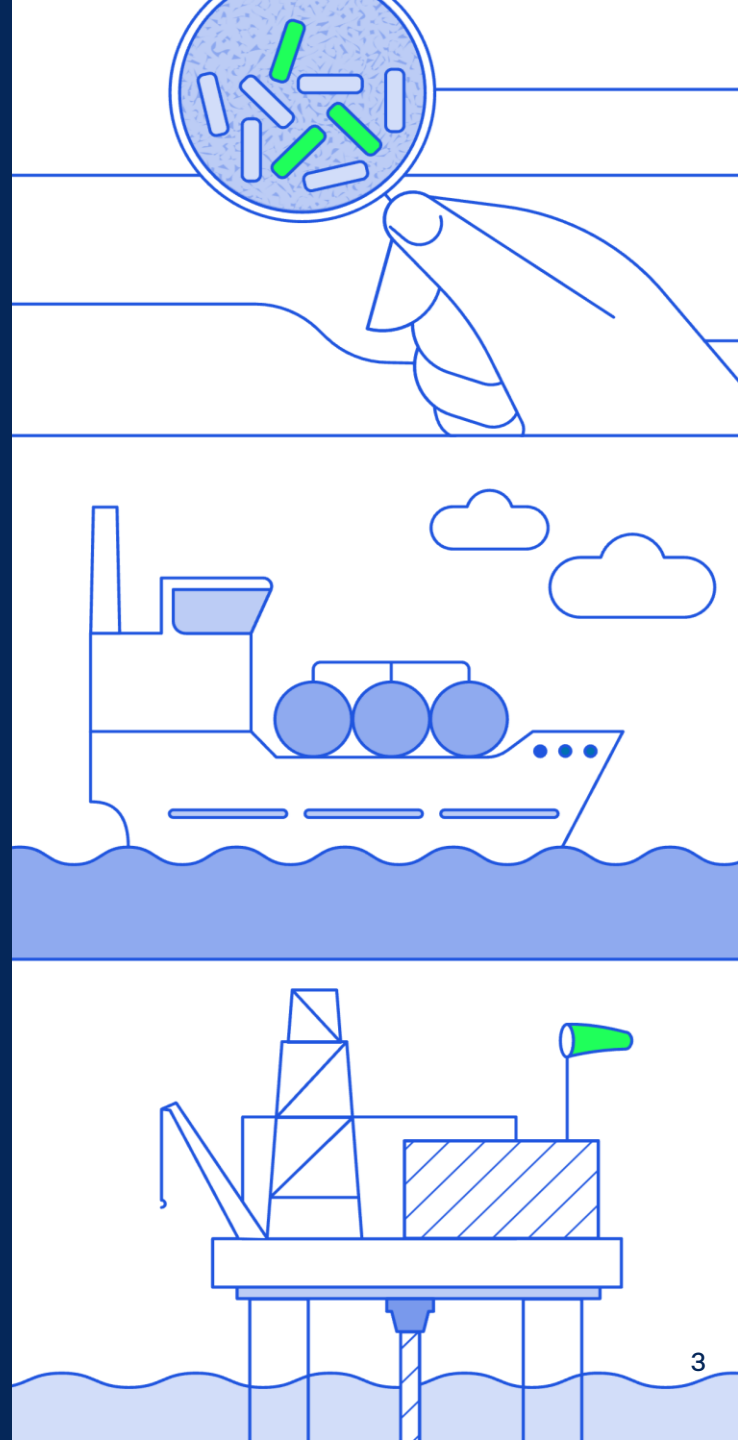
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Agenda

- Group
- Chemicals
 - Borouge Group International
- Fuels & Feedstock
- Energy
- Latest financial results
- Governance
- Appendix



Three strong integrated pillars delivering value over the long-term



Chemicals

- Base chemicals
- Polyolefins

Growth areas

- Middle East, Asia and US
- Specialty products
- Circular chemicals
- Diversification



Fuels & Feedstock

- Refining
- Marketing

- SAF
- Retail mobility and convenience

Clean CCS ROACE $\geq 12\%$



Energy

- E&P
- Gas Marketing & Power

- Gas production (e.g., Neptun Deep)
- Geothermal energy
- Renewable power

Financial strength through the cycle

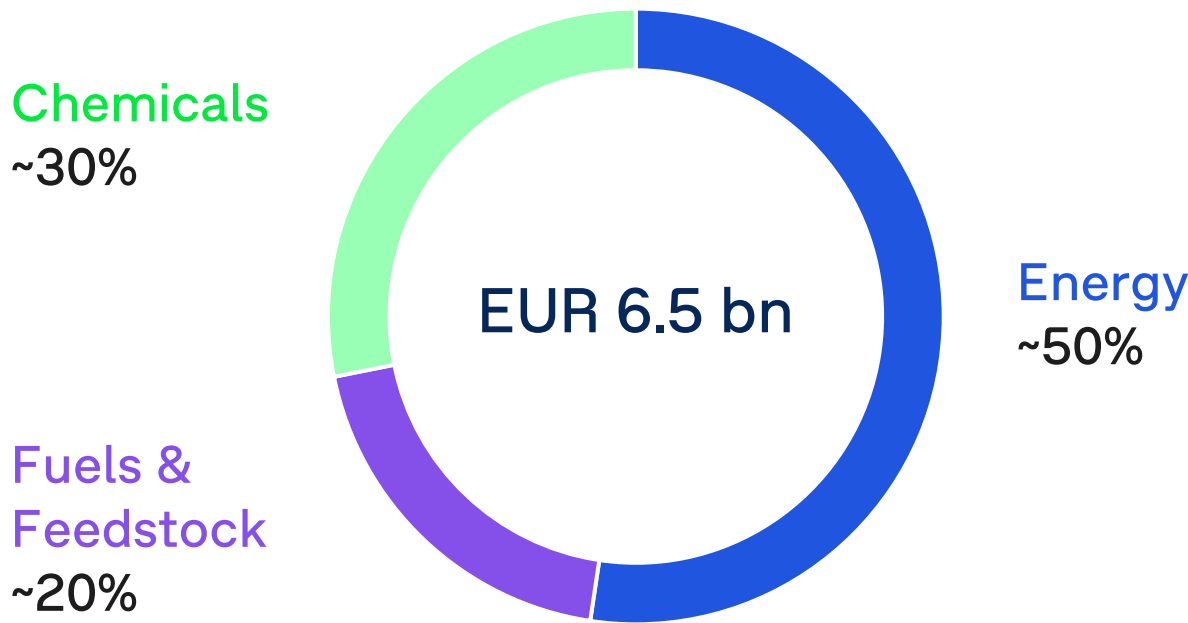
Strong underlying core businesses generating high cash flows

Responsible transformation to a more sustainable company

Disciplined investment criteria

Delivering on the integrated model

Cash flow from operating activities 2021-2024 average¹



¹ incl. NWC effects



+5%

Clean CCS EPS
CAGR 2019-2024

+22%

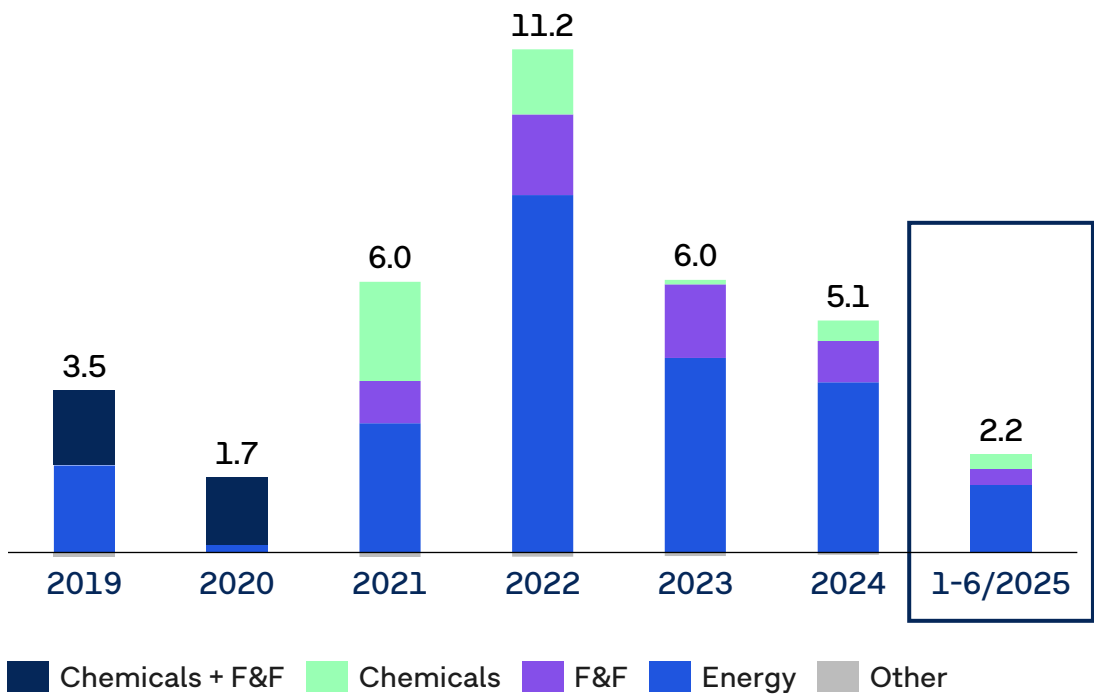
Dividend per Share
CAGR 2019-2024

12%

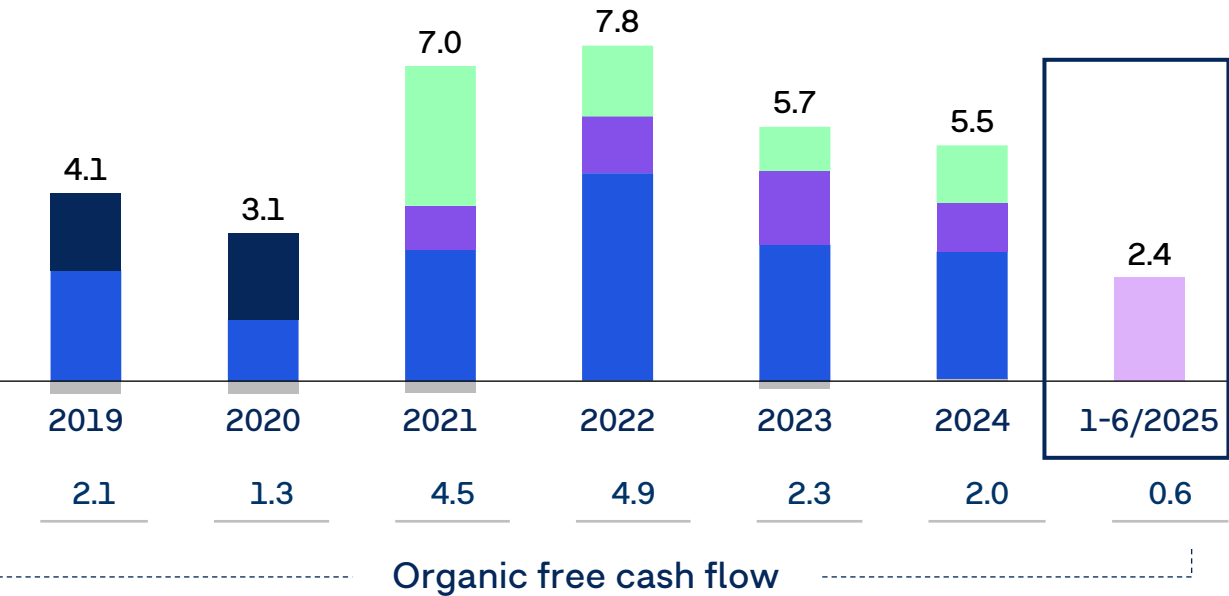
Clean CCS ROACE
Average 2019-2024

Integrated portfolio shows financial strength and sustainable growth during atypical market conditions

Clean CCS Operating Result
In EUR bn



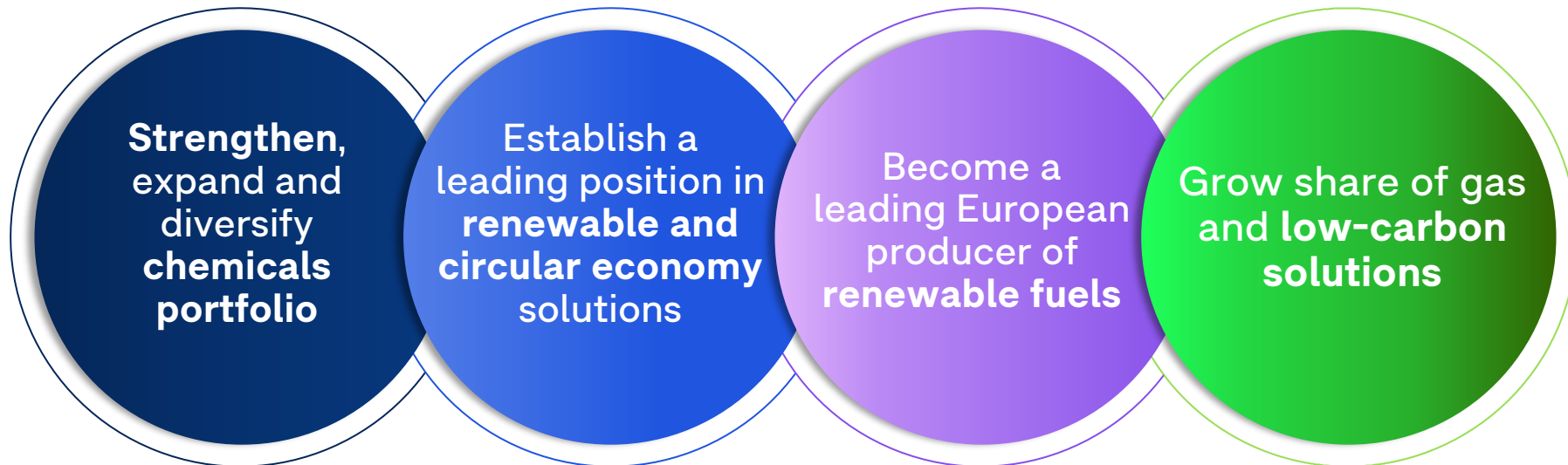
Cash flow from operating activities
In EUR bn



An integrated sustainable chemicals, fuels and energy company – with a strong focus on value



Net zero by 2050 in Scope 1, 2 and 3



High cash flow generation | Clear investment criteria | Progressive dividend policy

GHG absolute emission reduction targets maintained



Absolute net GHG Scope



	2030
Flaring and venting	0%
Methane emissions	≤0.1%
Member of OGMP 2.0	

Note: Baseline of the targets is 2019

Borealis and OMV Petrom – key drivers for our strategy



Global polyolefin producer with leading R&D capabilities

- **Proprietary technology leader** in specialty products and plastic waste recycling technologies
- Backward **integration** and feedstock flexibility
- **Well positioned for growth** in cost-advantaged locations

+3.4%

Virgin PO demand
2023-2030 CAGR

+12.5%

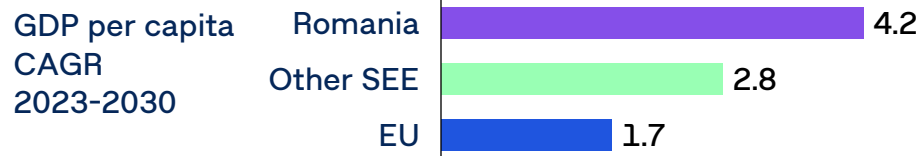
Recycled PO demand
2023-2030 CAGR

+30%

Specialty volumes
increase by 2030



Leader in the energy transition in South-East Europe, capitalizing on growing market opportunities



Romania

+25%

Gas demand
2023-2030

+15%

Power demand
2023-2030

+5%

Refined products
demand
2023-2030

Black Sea

Gas growth
potential

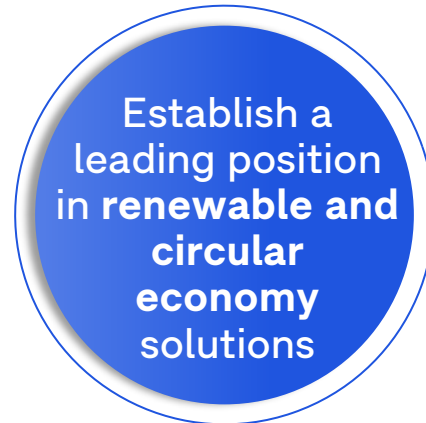
Strategy 2030 implementation progress to date



Strategic pillars



- **Additional capacities** in the US with advanced Borstar technology; **regional diversification in a low-cost market**
- Combining Borouge, Borealis and Nova Chemicals as **BGI**, the **4th largest polyolefin player** globally, a growth platform with access to attractive markets and feedstock, securing significant shareholder returns



- **Doubled** mechanical recycling capacities
- Significant progress in **securing recycling feedstock**
- Start-up of 16 kt p.a. **ReOil®** plant
- Licensing of **ReOil®** technology



- Successful **pre-marketing of SAF** and achieved **FID Petrobrazi SAF/HVO plant and electrolyzers**
- Start-up **co-processing plant** Austria of 135 kt p.a.
- Start-up of first **green hydrogen plant in Austria**, **FID taken for second plant** with 140 MW
- Grew **EV charging network**
- Selective retail divestments and M&A for **refinery integration**

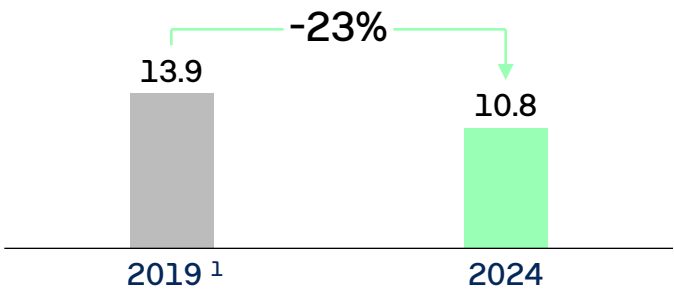


- **First well spud at Neptun Deep, Romania**
- Divested Malaysia E&P
- **Initiated geothermal partnerships & started drilling** first project
- **Signed strategic CCS partnerships** in the North Sea
- Acquired a strong **portfolio of renewable power projects** in Romania
- Successfully **diversified gas supply** to non-Russian sources

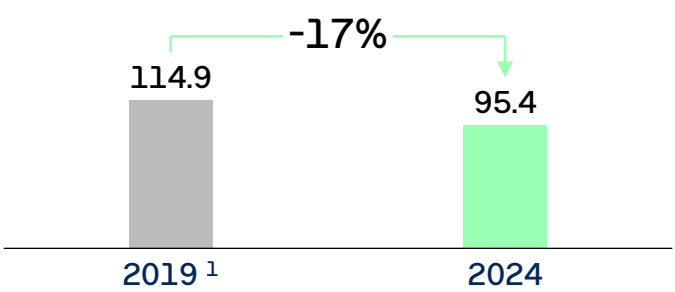
Delivering on emission reduction



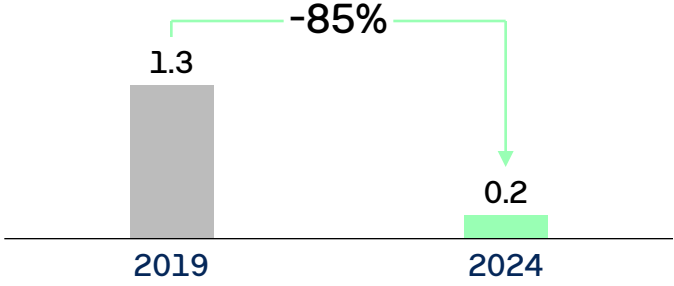
Absolute net Scope 1 & 2 GHG emissions
In mn t CO₂e



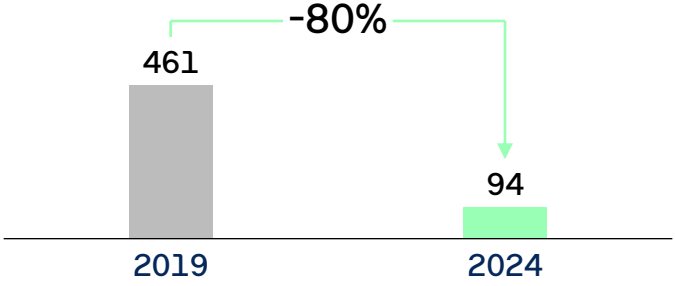
Absolute net Scope 3 GHG emissions
In mn t CO₂e



Methane intensity
In %



Flaring and venting
In kt



¹ Recalculated 2019 baseline value to reflect the divestment of the nitrogen business and Slovenian filling stations

- Improved energy and operational efficiency
- Significant decrease in routine flaring and venting also led to a reduction in methane emissions
- Additional petrochemicals production, lower fossil sales and reduced sales from the Energy segment led to reduction in Scope 3 emissions

Clear financial targets with focus on value creation and shareholder returns while decreasing emissions

≥EUR 6.5bn	≥EUR 7.5bn	Capital allocation priorities: 1. Organic CAPEX 2. Progressive dividend 3. Inorganic growth 4. Deleveraging 5. Additional variable dividend	~EUR 3.8 bn ² p.a. organic investments, thereof 40-50% in sustainable projects	ESG (2030 vs 2019)		
2030 clean CCS Operating Result	2030 operating cash flow ¹			Scope 1&2 mt CO ₂ e	-30%	↘
	Clean CCS ROACE ≥12% in the mid- to long-term			Scope 3 mt CO ₂ e	-20%	↘
Clearly defined investment criteria		<30% Leverage ratio and a strong investment credit rating	Progressive dividend policy and additional dividend framework	Carbon intensity gCO ₂ e/MJ	-15-20%	↘

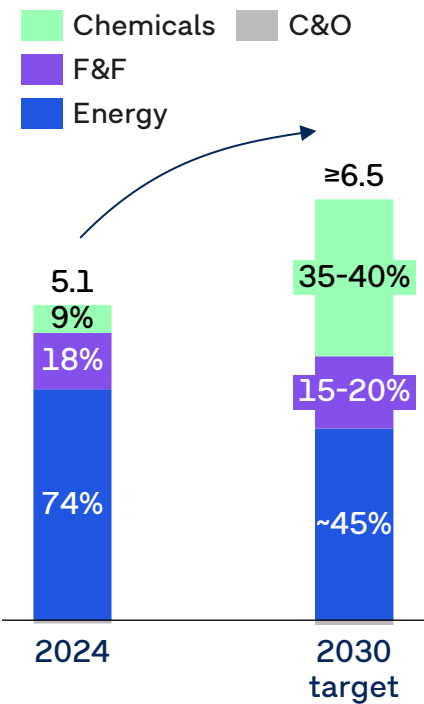
— Targets reconfirmed — Targets changed

¹ incl. NWC ² incl. non-cash effective CAPEX

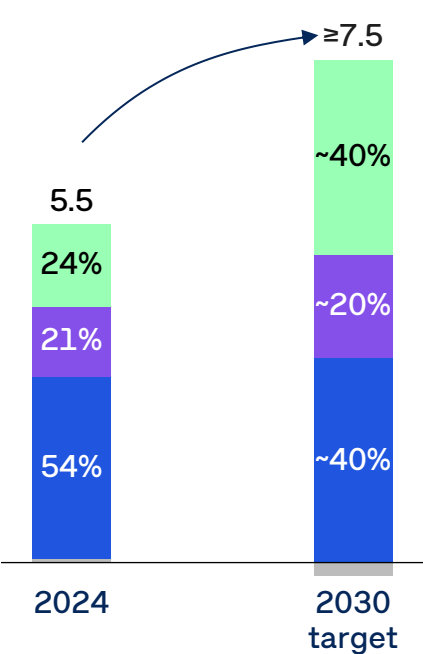
Strong cash flow growth generating high quality returns



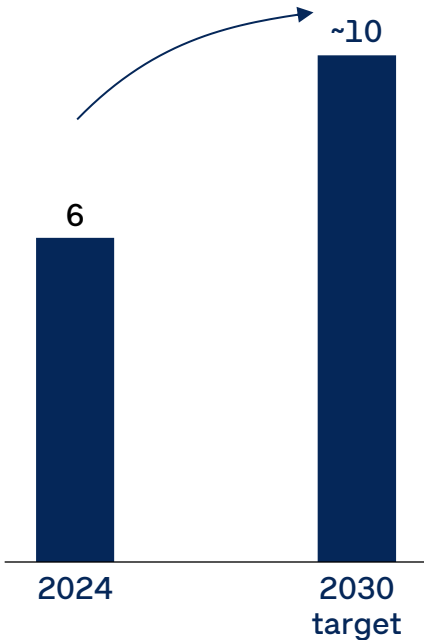
Clean CCS Operating Result
In EUR bn



Cash flow from operating activities¹
In EUR bn



Clean CCS EPS
In EUR



20% of CFFO to come from sustainable projects by 2030

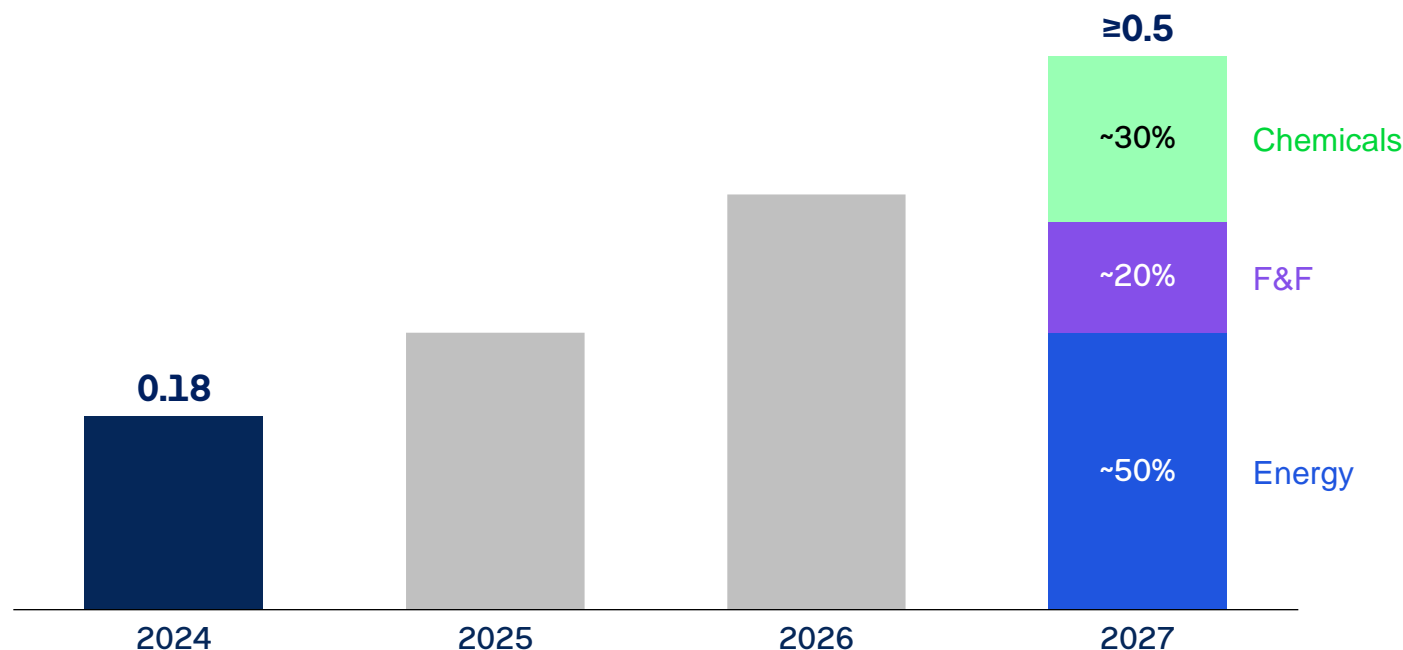
By 2030, roughly 50% of EPS expected to come from Chemicals, ~20% from F&F and 30% from Energy

Earnings contribution from Borouge and Baystar JVs in Chemicals to increase

¹ including net working capital

Group-wide efficiency program to deliver at least EUR 0.5 bn by end of 2027

Impact on cash flow from operating activities¹
In EUR bn



¹ Compared to 2023



- Comprehensive and detailed initiatives being executed in every segment and corporate
- Benefits are equally attributable to cost and margin improvements
- Contribution already made in 2024, steady ramp-up to 2027 and to continue going forward
- Main initiatives in 2024:
 - Maintenance efficiency
 - Reservoir and infrastructure improvements
 - Net working capital optimization
 - Reduction of OPEX

Strong capital structure serves as a good base for growth, transformation and shareholder distribution



- Strength of balance sheet results in **ample financing capacities** and **growth headroom**
- In addition to **strong cash flow generation**, we raised **EUR ~800 mn** in 2024 from divestments of non-strategic assets
- Continuous strong shareholder distribution with an **additional variable dividend introduced as supplementary shareholder distribution**
- **Disciplined spending approach** with clearly defined investment criteria
- Confirm commitment to maintain **investment grade credit ratings**



A3

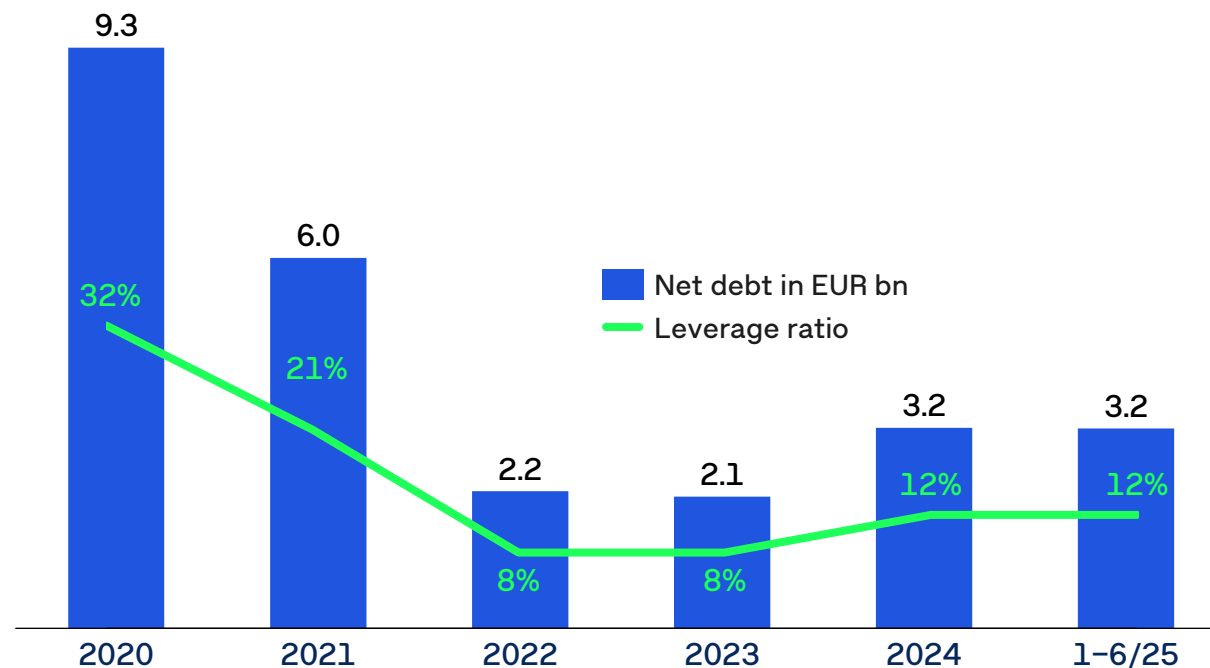
Outlook stable
July 23, 2025



A-

Outlook stable
July 15, 2025

Healthy balance sheet In EUR bn, %



Note: Leverage ratio is defined as net debt including leases to capital employed.

Capital allocation priorities

1

Organic CAPEX

- Pursue the transformation strategy
- 40-50% organic CAPEX earmarked for sustainable projects until 2030

2

Progressive dividend policy

- Increase regular dividends every year or at least to maintain the level of the respective previous year

3

M&A to accelerate the transition

- Further growth and value creation through geographical expansion and portfolio diversification based on strict investment criteria

4

Deleveraging

- Mid/long-term target leverage ratio below 30%

5

Additional variable dividend

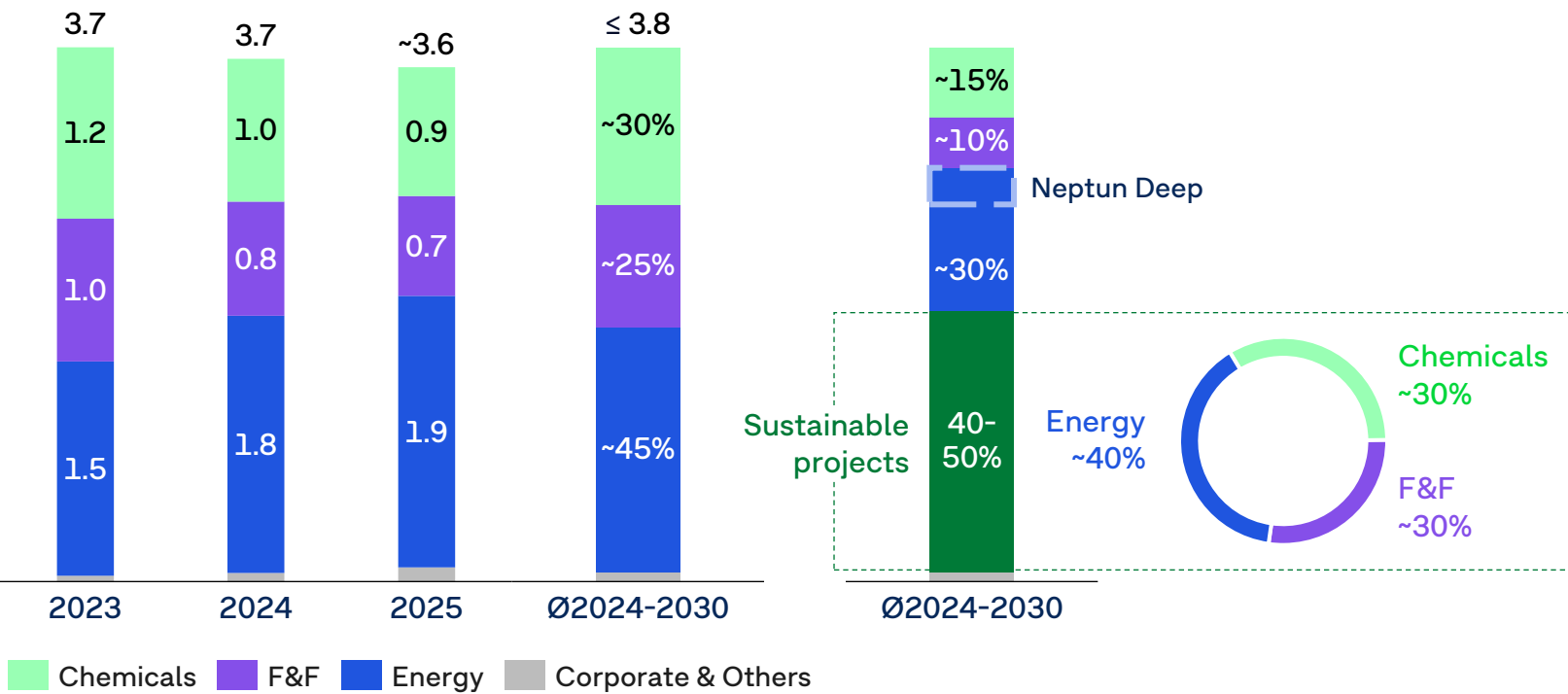
- Additional variable dividend if leverage ratio is <30%; together with progressive regular dividend, the total dividend to amount to ~20–30% of cash flow from operating activities¹

¹ Incl. net working capital effects

Increased investments into sustainable projects aligned with transformation



Average annual organic CAPEX¹
In EUR bn



¹ Incl. non-cash effective CAPEX related to leases of around EUR 0.1 bn

Neptun Deep constitutes a large part of the traditional E&P organic CAPEX over the next three years

Significant decrease in traditional Energy organic CAPEX after 2027

Main sustainable projects:
Geothermal | CCS | Renewable electricity | Mechanical & Chemical recycling | Biofuels

~70% growth project share of average total Group organic CAPEX

Competitive sustainable projects rates along the traditional businesses



		Traditional business			Sustainable projects (all segments)
		Chemicals	F&F	Energy	
IRR minimum (%) ¹	Investment grade countries	≥10.5	≥10	≥12	≥10
	Non-investment grade countries	≥13.5	≥13	≥15.5	≥12.5
Payback period (years)		<15	<10	<10	<20
Overall Group target		Clean CCS ROACE ≥12%			

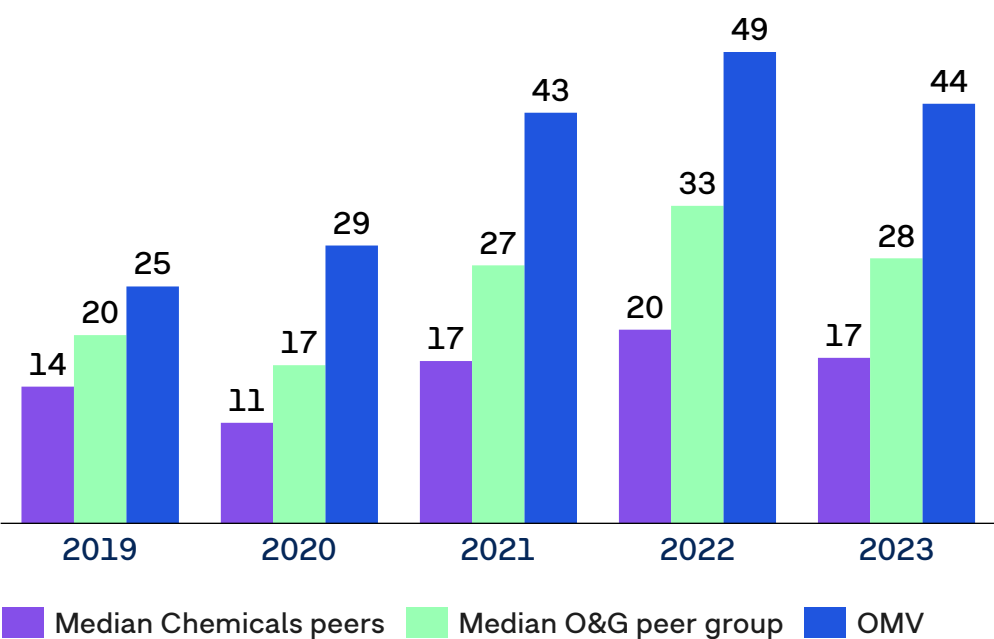
E&P development projects amortization requirements

- Liquids before 2035
- Natural gas before 2040

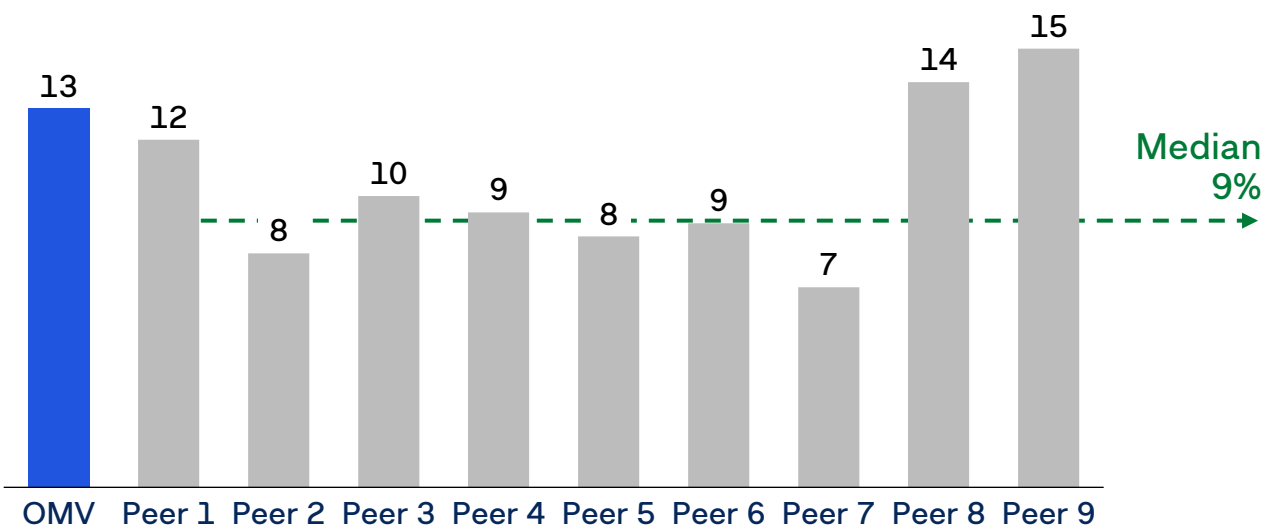
¹ Minimum IRR depends on the individual country WACC and can go above 20% for non-investment grade countries in the traditional Energy business

Resilient and growing cash yields with competitive shareholder distribution

Operating cash flow yield¹
%

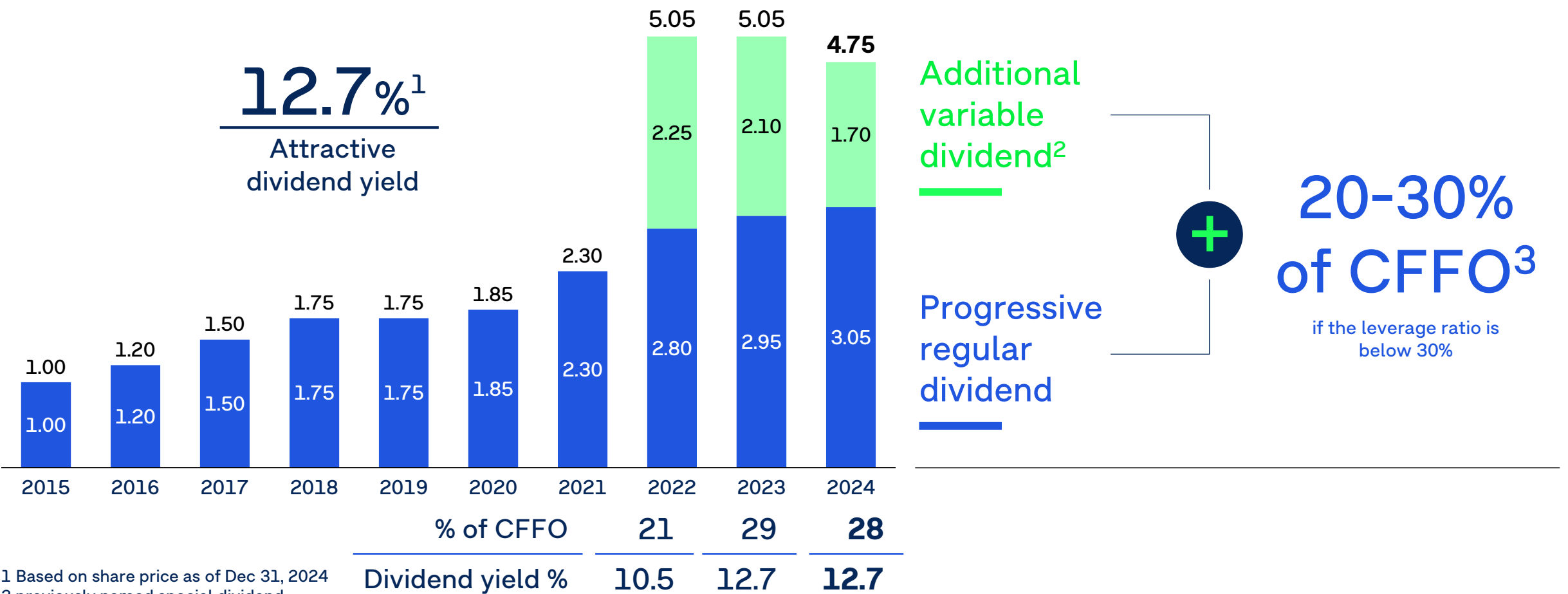


2023 Shareholder Distribution Yield² – dividends and buybacks, %



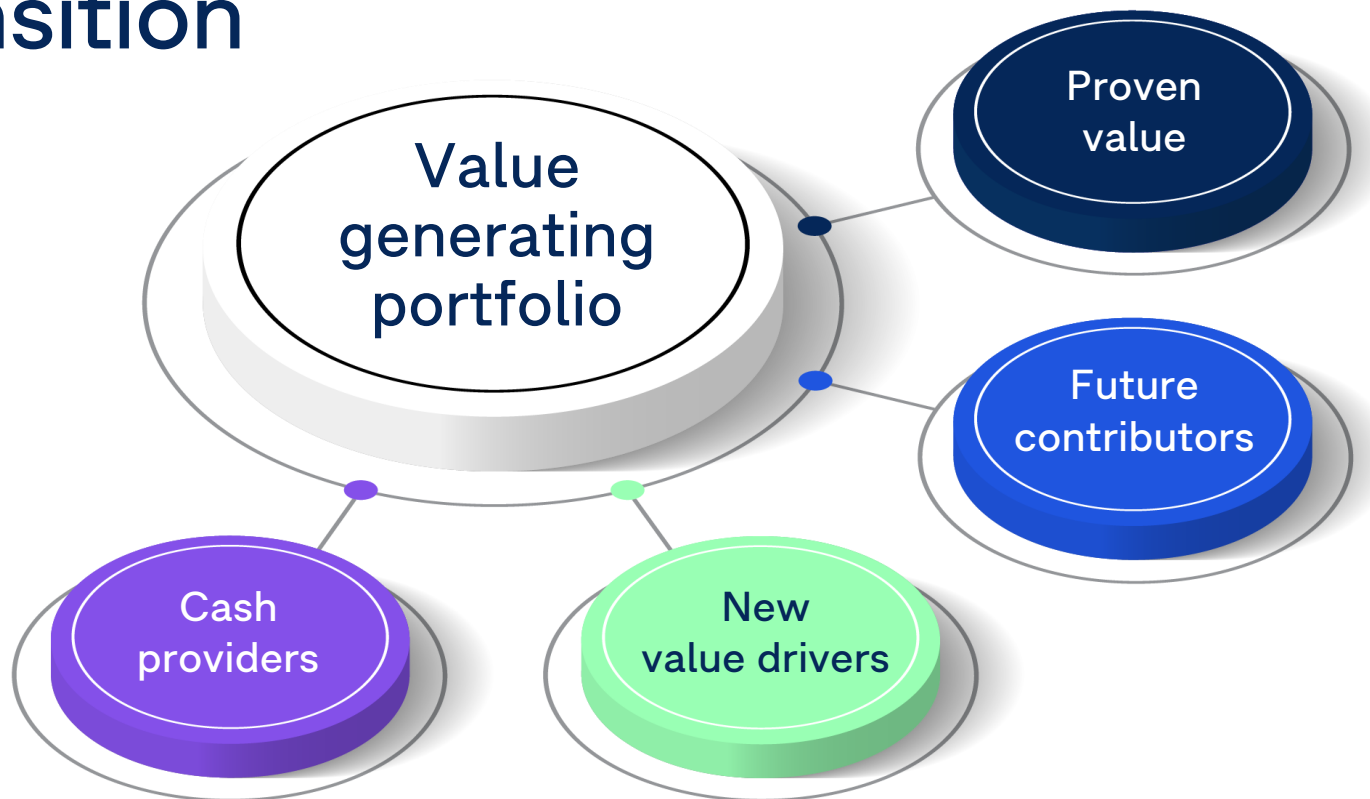
Source: Bloomberg and own calculations
1 Operating cash flow per share divided by last price of the period
2 Dividends paid in 2024 for 2023, and buybacks announced and done in 2024 for 2023; divided by end of 2023 share price
Chemical peers: BASF, Solvay, LyondellBasell
O&G peers & peers in shareholder distribution chart: BP, Shell, TotalEnergies, Eni, Galp, MOL, Neste, Repsol, Equinor

Attractive shareholder distributions through growing regular dividend plus an additional variable dividend



1 Based on share price as of Dec 31, 2024
2 previously named special dividend
3 including net working capital effects

OMV – an attractive investment case in the energy transition



Stock listed participations

- OMV Petrom - listed on BSE, fully consolidated
 - OMV share 51%
 - EUR 9.1 bn market cap.¹; EUR 4.5 bn net to OMV
- Borouge PLC - listed on ADX, at-equity consolidated
 - Borealis share 36%
 - EUR 18.8 bn market cap.¹; EUR 5.1 bn net to OMV

Other major at-equity participations

- ADNOC Refining & ADNOC Global Trading (15% OMV)

Growth projects with expected mid-term contribution

- Neptun Deep (50% OMV Petrom)
- Baystar (50% Borealis)
- Kallo (100% Borealis)
- Borouge 4 (40% Borealis)

Integrated business covers 3 sectors

- Chemicals
- Refining and Marketing
- Oil & Gas and Gas Marketing & Power

New emerging businesses with concrete projects and high returns

- Renewable energy and low carbon solutions
- Carbon capture and storage
- Geothermal
- Renewable fuels & green hydrogen
- Circular economy

OMV Strategy 2030 – In a nutshell



Value drivers today

Maximize cash generation from core business

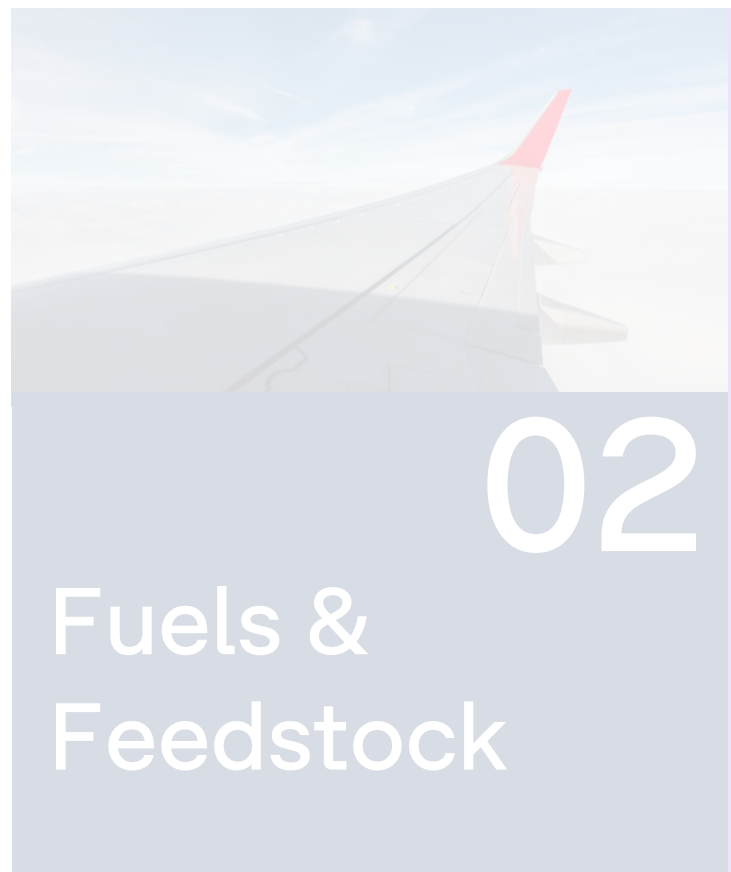
- Focus, high-grade and optimize E&P business
- Optimize margin delivery from refineries and retail
- Deliver efficiency program

Future value drivers

- Grow chemical business: grow specialty volumes and explore opportunities for diversification
- Establish 3 transformation lighthouses:
 - Geothermal energy
 - SAF
 - Circular chemicals
- OMV Petrom to develop into an energy transition leader in Romania and SEE
- Achieve net zero by 2050

Attractive shareholder remuneration

Business strategies



Strengthen, expand and diversify chemicals portfolio

Strategic priorities

- Grow polyolefin **specialty sales volumes**
- Deliver on **ongoing growth projects** (Baystar, Kallo, Borouge 4) and **increase geographical diversification**
- Establish a **leading position in renewable and circular economy solutions**
- **Pro-actively address the European market challenges** through efficiency measures
- **Diversify portfolio** and integrate further downstream



2030 strategic targets

+30%

Specialty sales volumes vs. 2023

+30%

Polyolefin capacity growth through organic projects vs. 2021

Up to **1.4 mn t**

Sustainable sales volumes

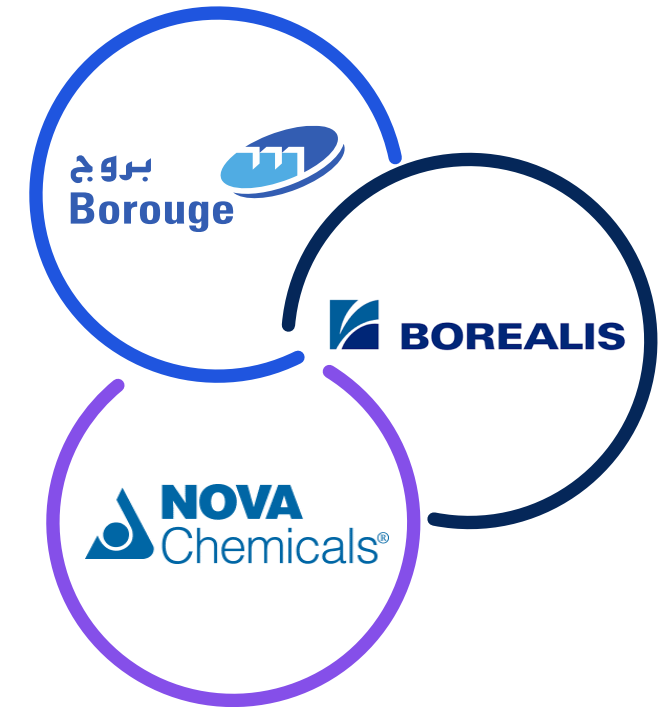
BOROUGE GROUP INTL

Please find more information
on the transaction here



OMV and ADNOC to create a global polyolefins champion

- **Fourth largest polyolefins player globally¹** with access to the largest and most attractive and growing markets (Americas, Europe, Middle East, Asia)
- **Growth platform** for OMV and ADNOC for polyolefins
- **Highly competitive cost position** with ~70% of its production capacity in cost advantaged regions
- Best-in-class **technical and innovation capabilities** with a unique portfolio in sustainable and recycling solutions
- **Versatile and future-proof product portfolio**, leveraging a mix of specialty and commodity polyolefins
- Significant platform for **organic growth** with **near-term** start-up
- **Unlocks substantial EBITDA synergy potential** of USD ~500 mn p.a. run-rate by 2030
- Well positioned to generate **attractive through-the-cycle shareholder returns**, with a **net floor dividend of USD ~1.0 bn to OMV**



¹ As of 2026 and including Borouge 4 capacities

Transaction overview



Sequenced Deals

All-share combination of Borouge and Borealis to create **Borouge Group International**

Joint control - equal shareholding and joint governance between OMV and ADNOC

OMV to inject **EUR 1.6 bn¹** cash into Borouge Group Intl to equalize ownership

Borouge Group Intl to acquire Nova Chemicals for an EV of **USD 13.4 bn**, funded through acquisition debt, which is expected to be refinanced in the capital markets

Both transactions **to be closed simultaneously**; completion **expected in Q1 2026** subject to regulatory approvals

To be headquartered and domiciled in Austria with regional headquarter in Abu Dhabi; it will retain key corporate hubs in Canada, the USA, and Singapore

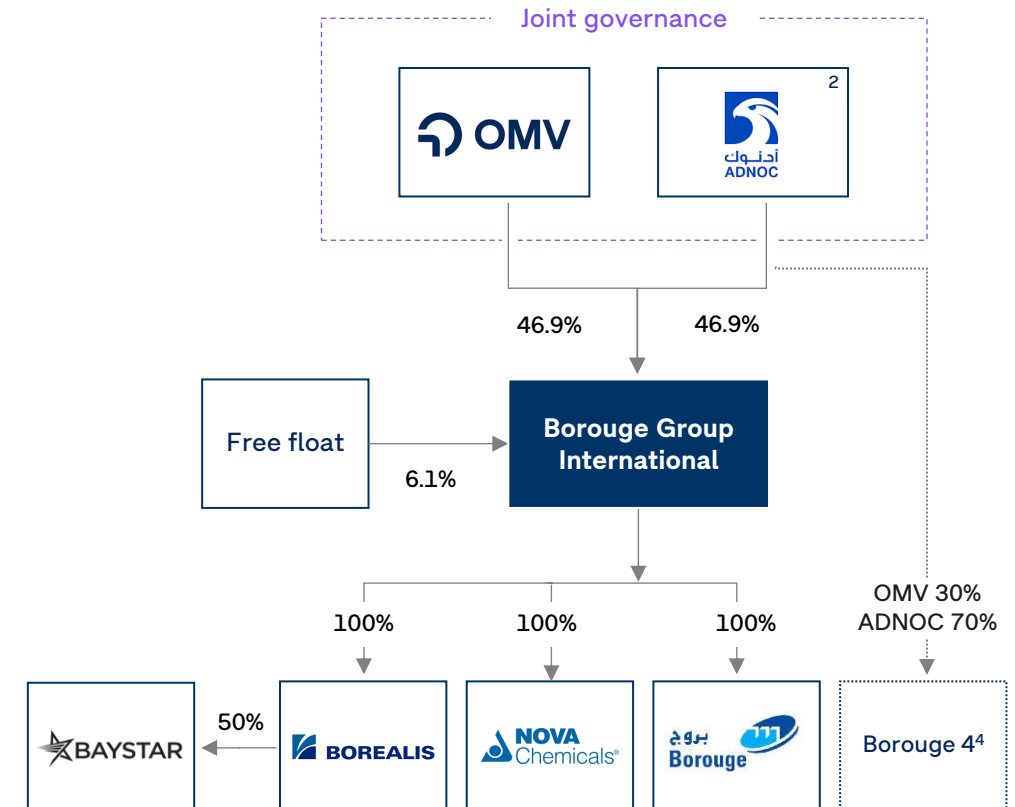
To be listed in Abu Dhabi with plans for a future dual listing in Vienna

Share exchange offer to Borouge free float for new shares in Borouge Group Intl

Cash capital increase by Borouge Group Intl in 2026 for up to USD ~4 bn to augment investment grade credit rating and achieve inclusion in the MSCI index

Recontribution of Borouge 4 envisaged by end of 2026 when fully operational at estimated **cost³** of USD ~7.5 bn from OMV (30%) and ADNOC (70%)

Post Nova acquisition ownership structure



¹ Determined as of the reference date Jan 1, 2025, to be reduced by dividends paid out until completion of the transaction

² Upon completion, ADNOC's share in Borouge Group International will be transferred to XRG's Global Chemicals Platform

³ Cost is defined as adjusted net book value and includes aggregate expenses and investments, financing costs and owner's costs

⁴ Borealis share to be transferred to OMV

Fourth largest polyolefins producer globally with high degree of integration



Global polyolefins capacities

Rank	Company	Capacities 2024 mn t	Global player
1	Sinopec	<div><div></div><div></div></div>	
2	CNPC	<div><div></div><div></div></div>	
3	Exxon Mobil	<div><div></div><div></div></div>	✓
4	Borouge Group Intl ¹	<div><div></div><div>13.6</div></div>	✓
5	LyondellBasell	<div><div></div><div></div></div>	✓
6	SABIC+Saudi Aramco	<div><div></div><div></div></div>	✓
7	Dow	<div><div></div><div></div></div>	✓
8	Braskem	<div><div></div><div></div></div>	✓
9	Ineos	<div><div></div><div></div></div>	✓
10	Formosa	<div><div></div><div></div></div>	✓

Growth up till 2026

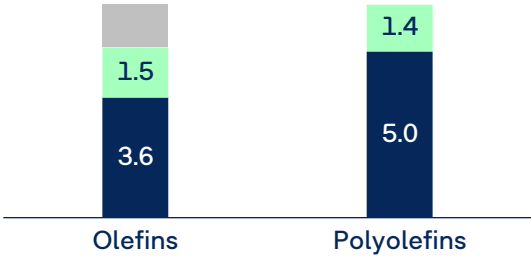
Source: CMA, December 2024 virgin and recycling PO.
1 Borouge 4 capacities included. Borouge 4 is envisaged to be re-contributed to Borouge Group International by end-2026

Borouge Group Intl integrated in all regions mn t

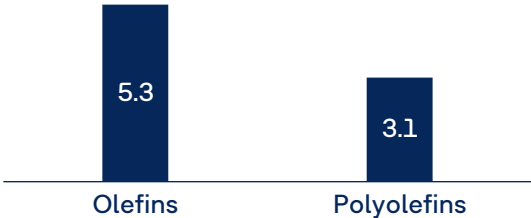
Europe



Middle East & Asia-Pacific¹



North America



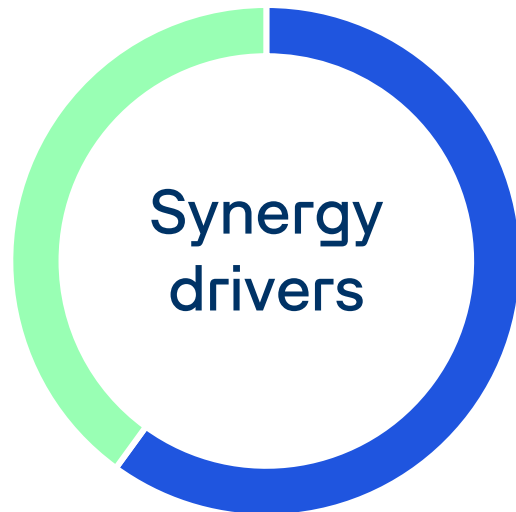
Capacities Growth until 2026 Long-term contracts with parent companies

Substantial mid-term synergies



~40%

- Cross-selling opportunities
- Optimizing asset network
- Enhancing product list and destination mix



~60%

- Better procurement terms and supply chain
- Cost optimization
- Corporate-level benefits from global organization

25-year track record of strategic cooperation between OMV and ADNOC will ensure smooth synergy realization

Anticipated annual run-rate EBITDA impact by 2030

~USD 500 mn p.a.

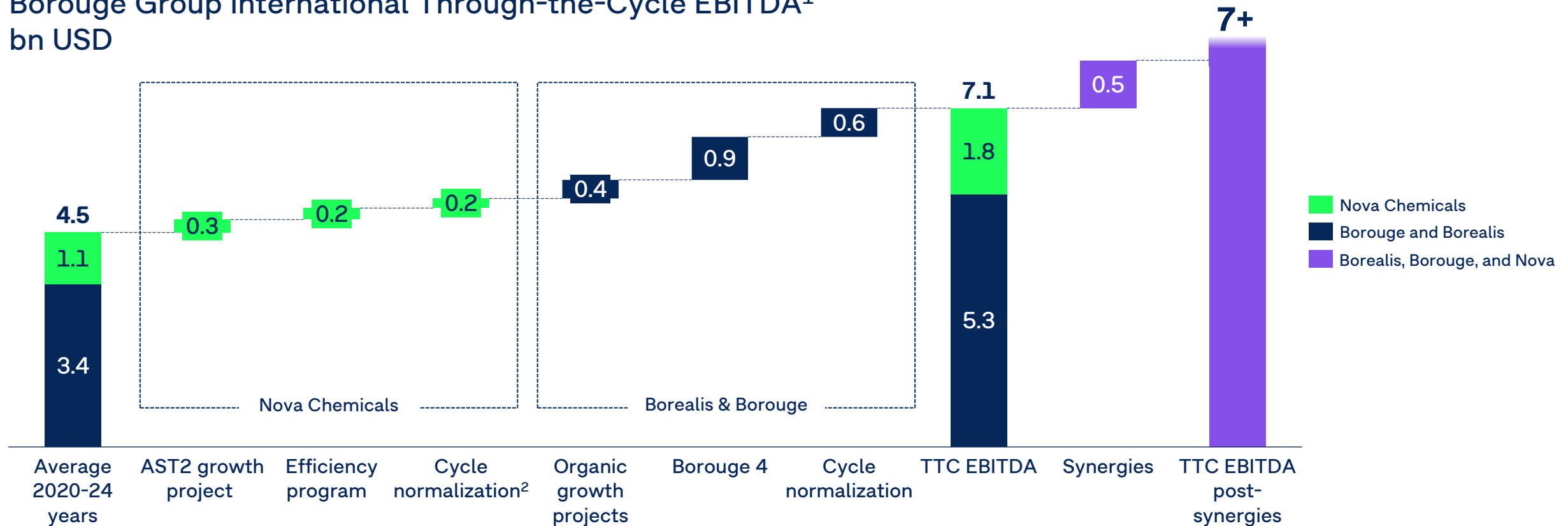
~75% achieved within 3 years post completion

Implementation one-off costs of USD ~150 mn



Enhancing Borouge Group Intl's financial strength through growth, efficiencies and synergies

Borouge Group International Through-the-Cycle EBITDA¹
bn USD



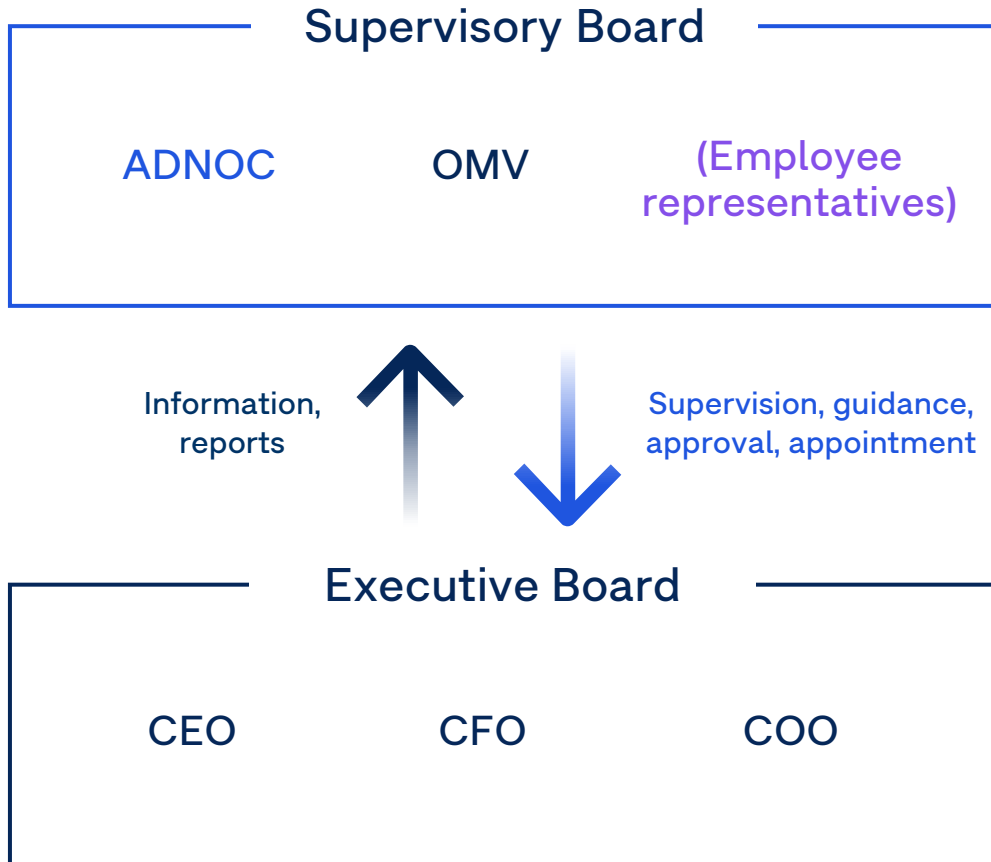
¹ Expected EBITDA in a balanced market in terms of supply and demand and industry operating rates and reflecting volumes as per average production level across a turnaround cycle at various assets

² Reflects expected impact from normalization of operating rates and prices/spreads to mid-cycle levels compared to 2020 to 2024 average



Joint control between OMV and ADNOC

Two-tier board structure according to Austrian corporate governance



Supervisory Board

- Equal number of representatives nominated by OMV and ADNOC (5 each) and potentially 5 employee representatives
- All matters to be decided by simple majority
- ADNOC to nominate the Chairperson, OMV to nominate a Vice Chairperson

Executive Board

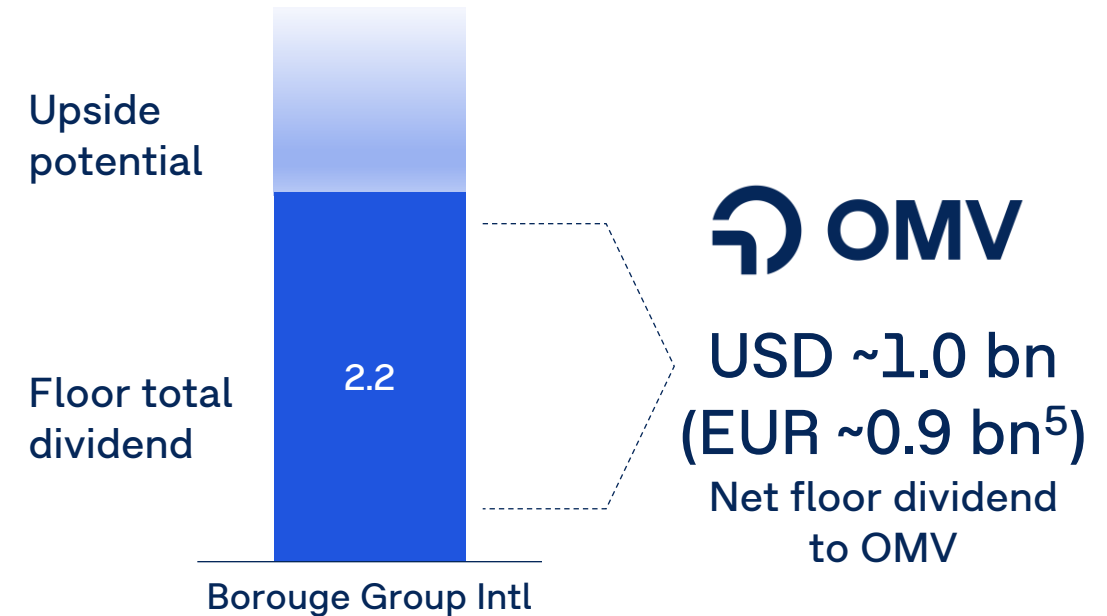
- Management will be unanimously nominated based on merit, following a structured selection and hiring process, aligned with international governance practices
- The CEO shall be appointed as Chairperson of the EB



Borouge Group International committed to an attractive dividend policy

- **90% of net income¹** with potential upside for distribution based on free cash flow²
- **Borouge Group Intl's floor DPS will be equivalent to 16.2 fils Borouge plc DPS³**
- **Floor dividend is per share and will be maintained** in case of any future capital increase in Borouge Group Intl
- Based on the expected share structure at closing in 2026, Borouge Group Intl will have a **total annual floor dividend of USD ~2.2 bn⁴**
- **Net floor dividend to OMV of USD ~1.0 bn**

Total dividend Borouge Group International
bn USD



¹ Calculated as reported net income and shall exclude costs and one-off effects (being positive or negative) including impairments and PPA effects associated with the transactions or future transactions from the calculation

² Calculated as free cash flow post interest and working capital changes but before principal repayment costs

³ The floor implies a 2% growth vs historical Borouge plc DPS

⁴ FX 1 FIL = 0.00272285 USD

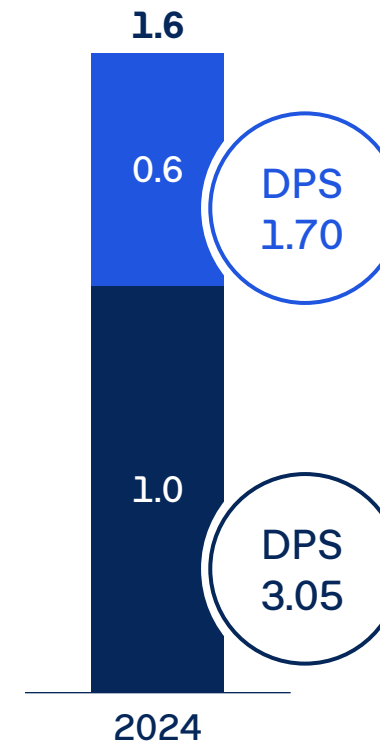
⁵ Assumed FX USD/EUR of 1.1



Transaction strengthens OMV's shareholder distributions

- **No change** to the dividend policy for the **financial year 2025** (dividends to be announced in February 2026)
- **Net floor dividend to OMV of USD ~1 bn**
- Dividends received from Borouge Group International represent a **higher quality, more resilient stream of cash flow from a global diversified company** compared to the current, more volatile Chemicals CFFO, which also needs to fund the Chemicals Capex
- OMV's dividend components of progressive regular dividend and additional variable dividend **will be maintained**
- The current dividend policy will be **reviewed for potential adjustments** to reflect the deconsolidation of the Borealis CFFO and the substantial dividends from Borouge Group International

OMV total 2024 dividend
bn EUR

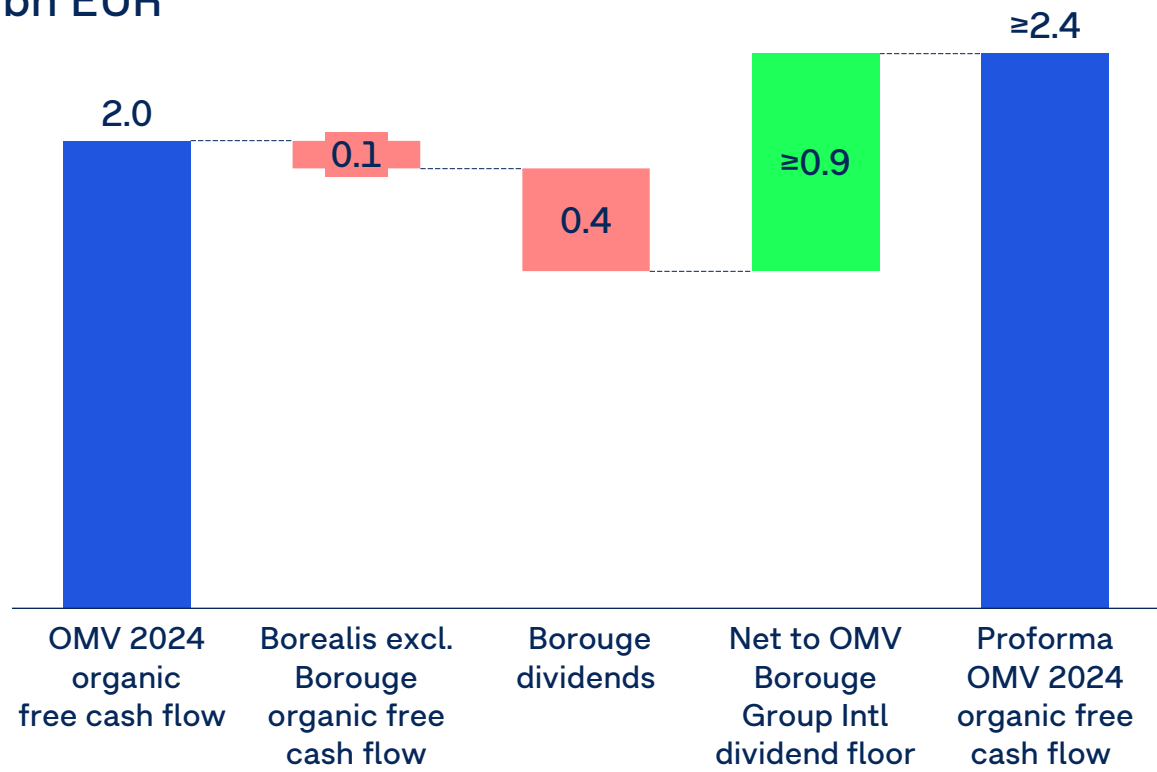


Guiding principle is to ensure that **OMV's shareholders continue to benefit** from competitive returns 

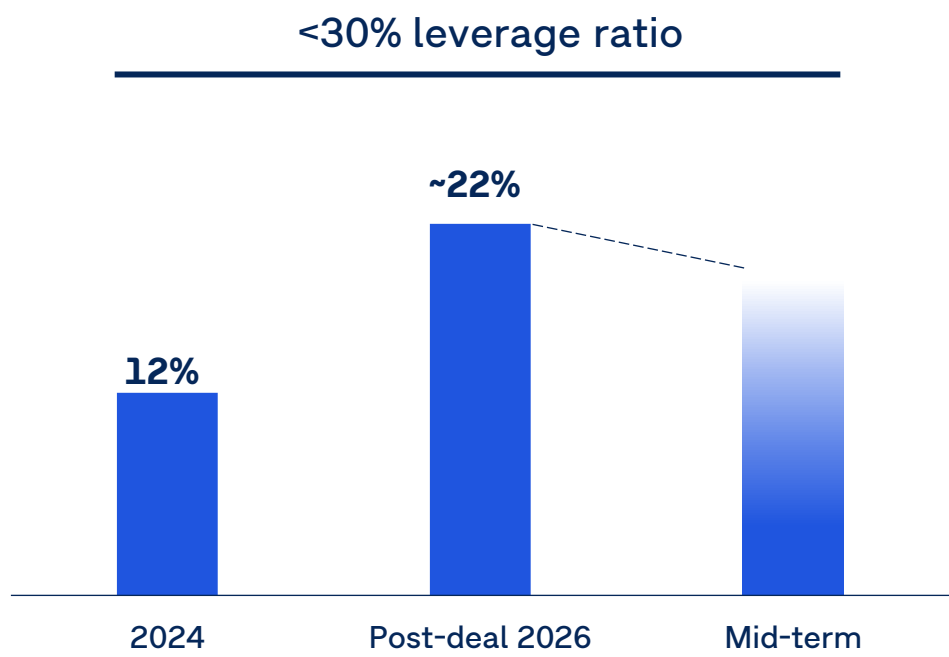
Transaction is free cash flow accretive for OMV; Proforma OMV leverage ratio to remain below 30%



OMV 2024 proforma organic free cash flow
bn EUR



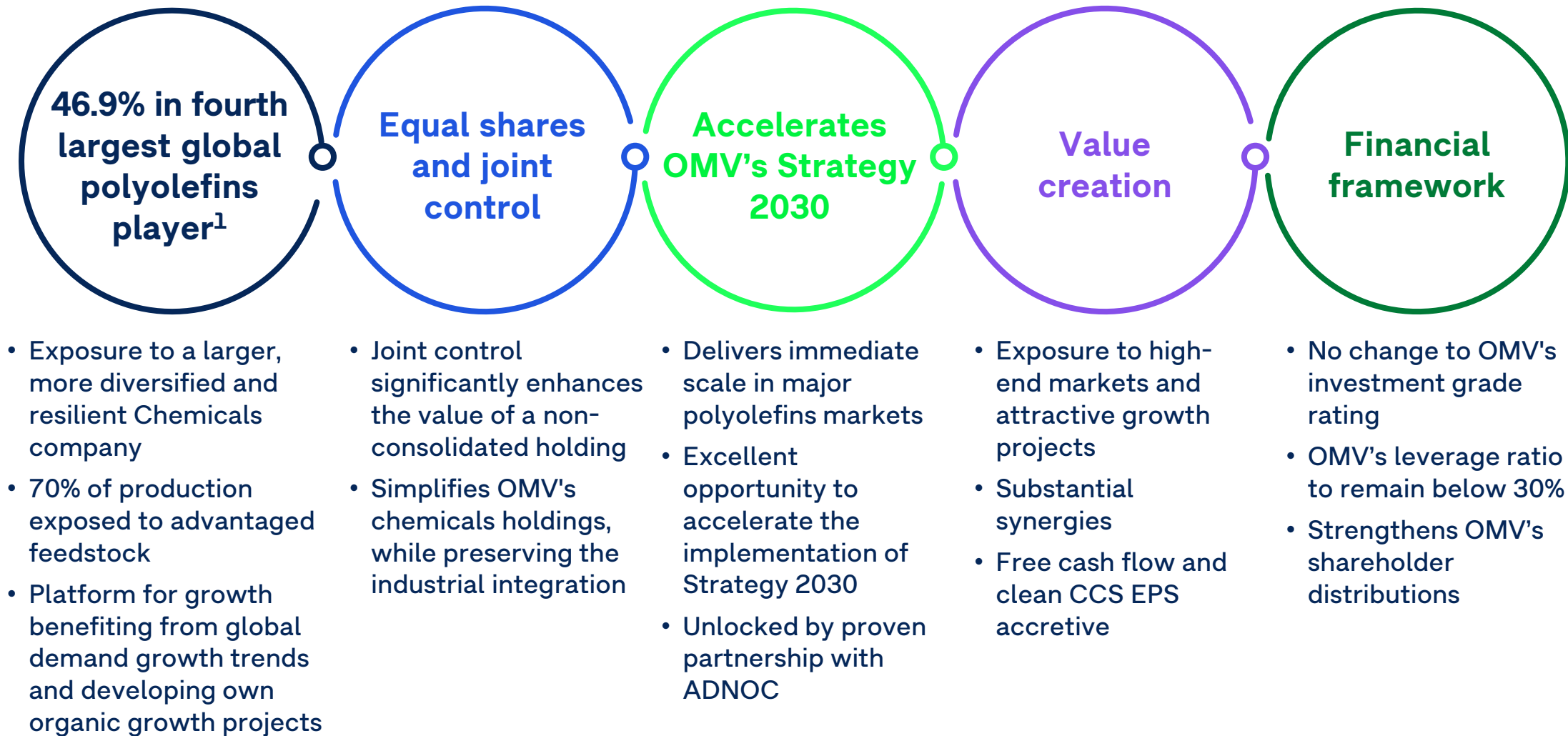
OMV leverage ratio



- Leverage ratio impacted by deconsolidation of Borealis equity
- Cash outflow limited to EUR 1.6 bn as an injection to equalize OMV's and ADNOC's shareholdings in Borouge Group Intl
- Less Organic Capex in the absence of Chemical Capex, realized cost savings until 2027 and start-up of Neptun project



Significant benefits for OMV shareholders



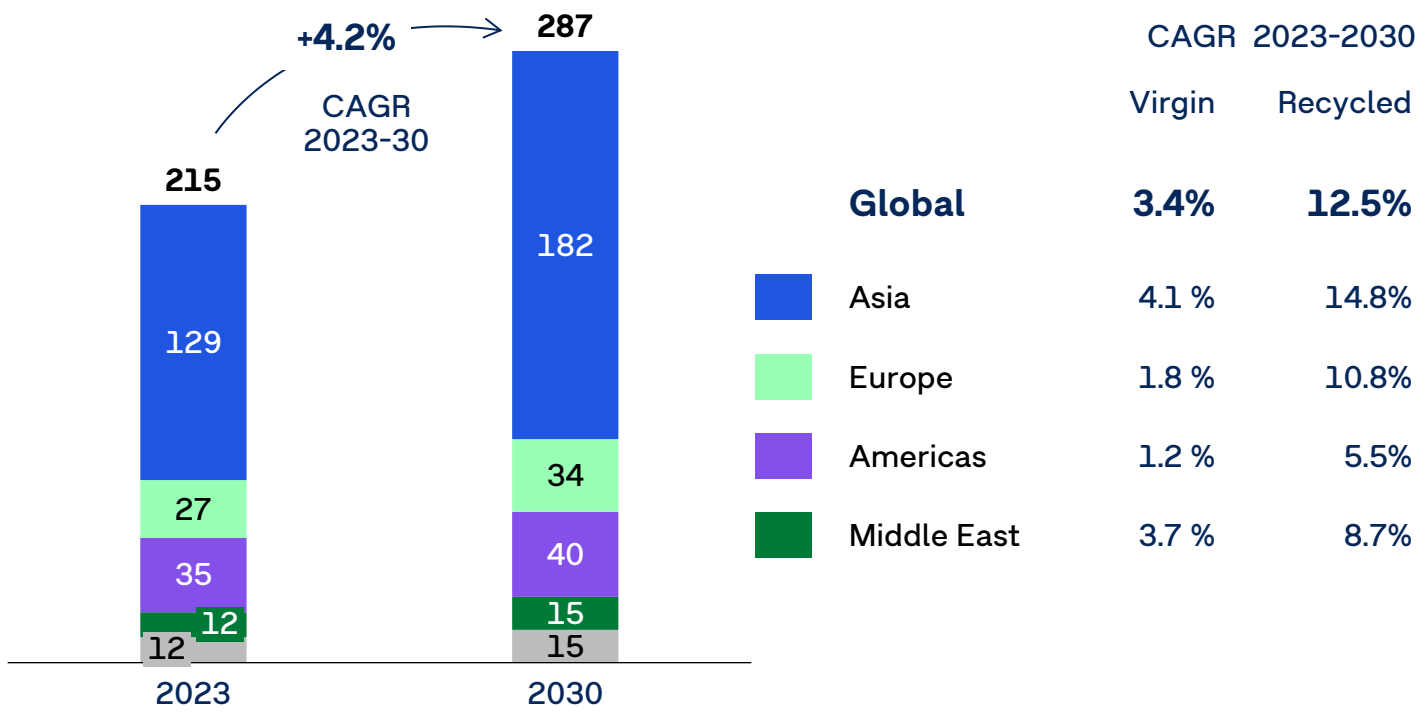
¹ Pre-capital raise



Polyolefin demand continues to show strong growth rates to 2030



Polyolefin demand (virgin and recycled)
mn t

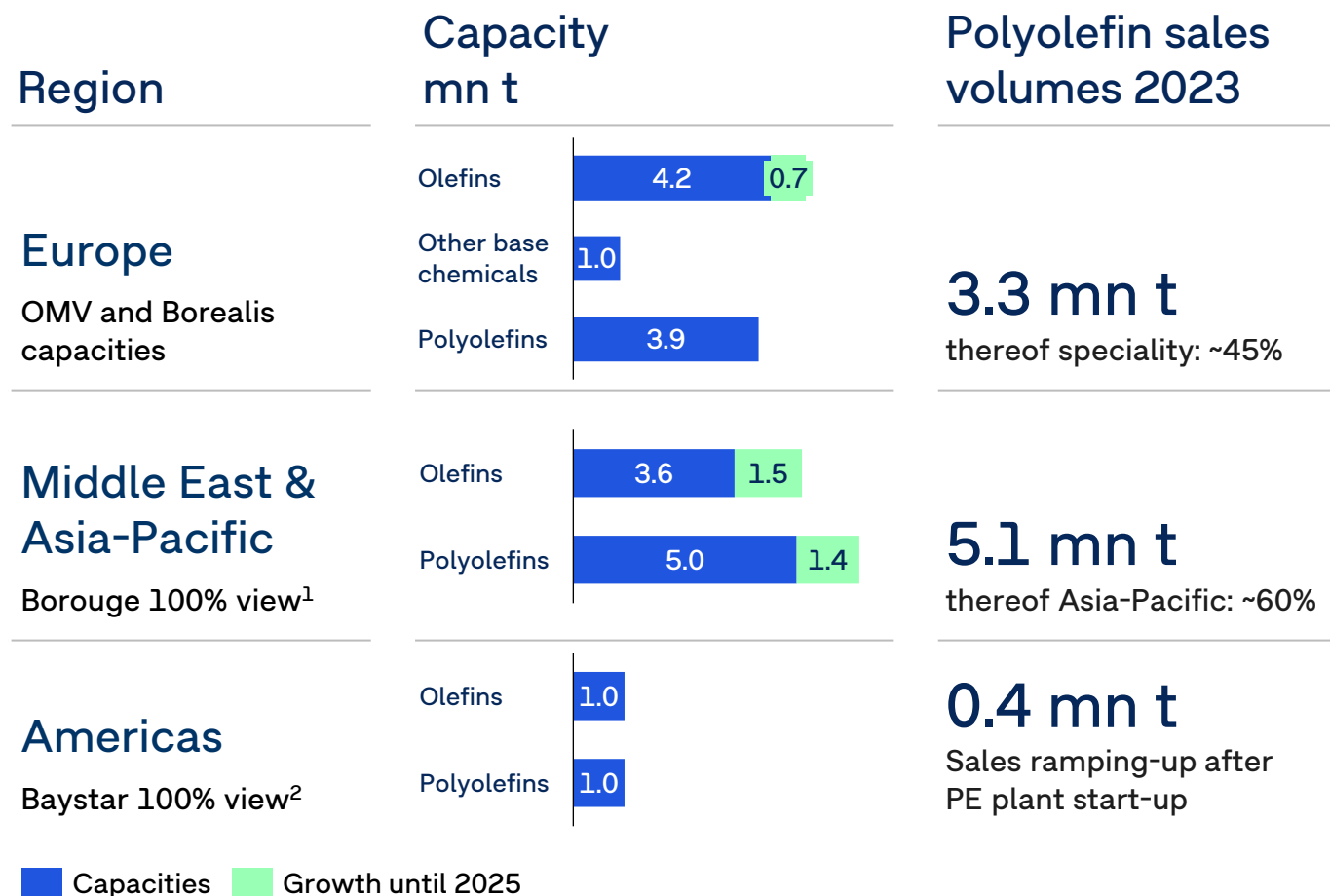


Chemical market trends

- Global **supply outpaces demand**, with significant new capacities in China and the Middle East
- Announced **first chemical plant closures in Europe**; consolidation process began
- Recycled PO demand is expected to **almost triple** by 2030 to ~35 mn t
- **Collaboration across the entire value chain** will be key to building resilient and eco-friendly solutions

Source: Chemical Market Analytics by OPIS, a Dow Jones Company; spring 2024 for virgin and fall 2023 for recycled

Global footprint in Chemicals with a strong foundation in Europe based on innovation strength



- **Global footprint** with two strong partners in the US and Middle East
- **Integrated olefin-polyolefin** player in all regions
- **A market leader in Europe in base chemicals**
- Strong innovation capabilities
- **Proprietary technology leader** in specialty products and plastic waste recycling technologies
- **Global compounding capacities** supporting specialty business
- Significant **direct sales volumes in Europe** through Borealis and **Asia** through Borouge
- **Mid-term growth driven by the US** (Baystar) and **Asia** (Borouge 4) and specialty products

¹ Borealis holds 36% share in Borouge plc and 40% in Borouge 4 growth project ² Borealis 50% share

Chemical assets well positioned on cost curve supported by high feedstock flexibility/integration

- **Benefits of European chemical assets**

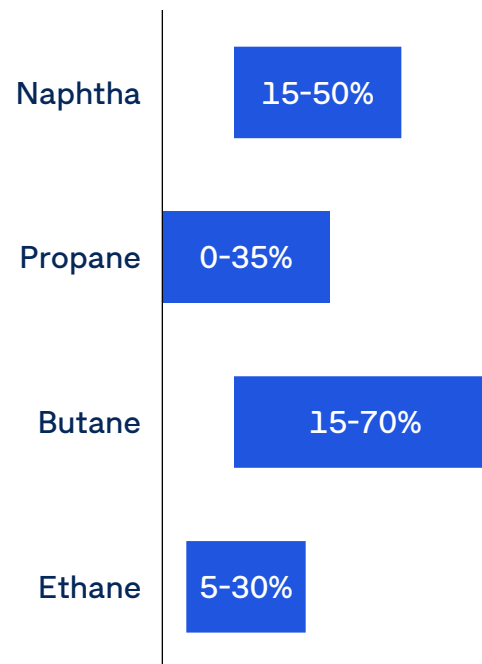
- Nordic crackers – access to sea and storage caverns, leading to high flexibility
- Naphtha crackers in Austria and Germany benefit from **deep refinery integration**
- Kallo: integrated PDH unit with cost competitive propylene production from propane

- European assets play a **key role in technology development** of specialties, catalysts, core reactor design for recycling

- Technologies and patented new products are first developed in Europe and then **transferred to other regions**

- **Cracker utilization rate above the European average** (OMV 80% vs Europe 70% in 2023)

High feedstock flexibility of Nordic crackers



¹ Source: Internal analysis based on Solomon benchmark and PTAI, 2024 estimates.
Cost curve for EU 27+3 for steam crackers and PO plants



of OMV chemical assets are in first two quartiles of European cost curve¹

Our proprietary technologies



Borstar®

- **Proprietary PE/PP production process technology**
- Innovation potential; innovative, tailor-made products and solutions through flexible design
- **Better economics** for customers
- **Continuous development** (beyond 3rd generation)
- We are using AI to develop a digital twin and **optimize technology**

Borlink™

- **Technology process platform for crosslinked products**
- Innovative platform for the **wire and cable industry**
- It includes all insulation and semicon power products – from **medium to high voltage**
- It covers the entire technology to produce cross-linked PE (XLPE) power products
- It enables **continuous innovation** step-changes and allows us to be in line with latest cable industry requirements

Borceed™

- **Technology process platform for soft-polymers**
- Closing the gap between classic thermoplastic products and rubbers
- Enables a **wide range of applications** due to reduced crystallinity, improved flexibility, low-temperature impact, decreased density and lower melting points
- Product markets include automotive, wire and cable, and high-end packaging

Borcycle™

- **Recycled polyolefin technology platform**
- Modular, scalable process technology suite
- Transforms polyolefin-based waste streams into value-adding versatile solutions for demanding applications
- **Delivers consistent quality with the combination of performance and circularity**
- Utilizes state-of-the-art unit steps in mechanical recycling

Around 45% of product portfolio is specialty products ↻

End-use industries



Consumer products

~40-50% sales volumes



Energy

~10-15% sales volumes



Mobility

~10-15% sales volumes



Infrastructure

~10-15% sales volumes



Healthcare

~10-15% sales volumes

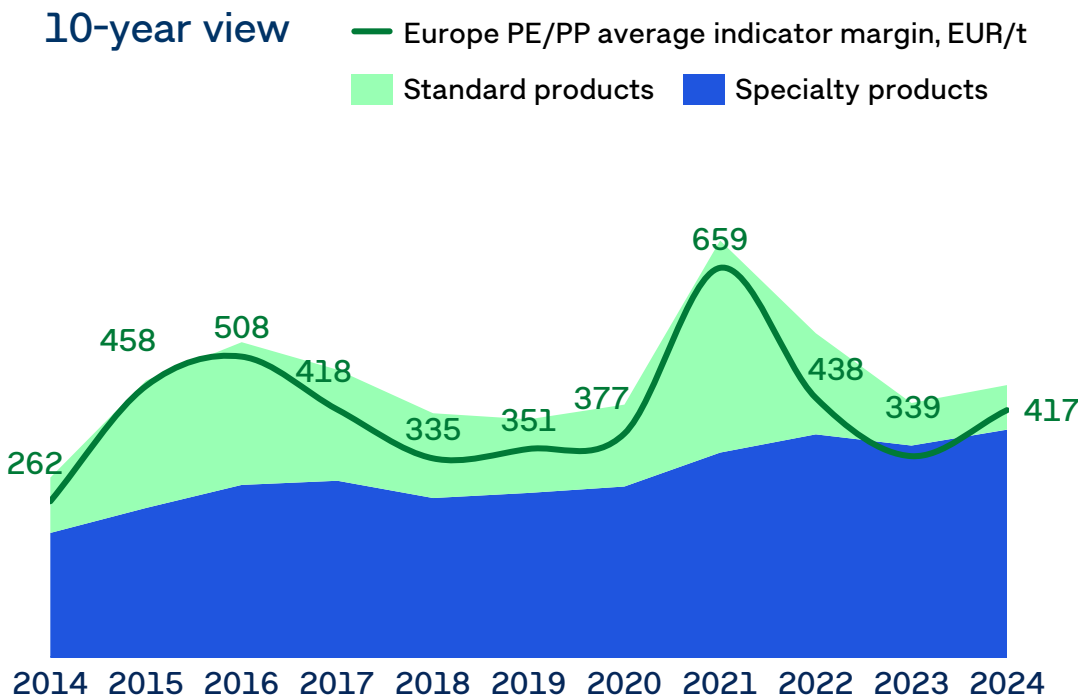
~45%
of sales volumes
are specialty
products

- Superior properties (e.g., exceptional purity, durability, strength)
- High customization potential due to multi-modal Borstar® technology
- Global leading supplier for wire and cables
- One of leading suppliers to global automotive OEMs
- Leader in polyolefins with recycled content

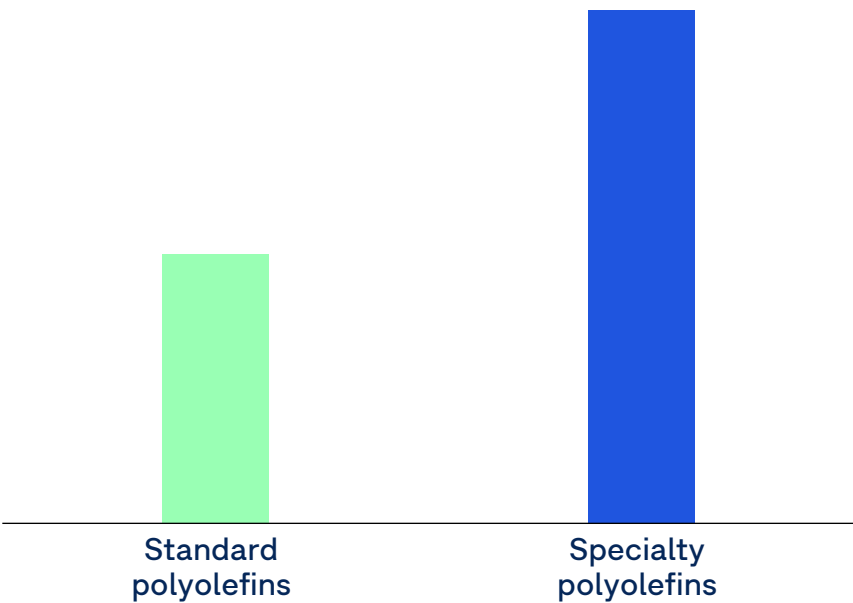
Specialty polyolefin margins and volumes in Europe have proven very resilient



Polyolefin realized sales margin of Borealis excl. JVs
In EUR



Polyolefin realized unit sales margin
Average 2018-2023, EUR/t



Growth opportunities in specialty products



End-use industry Europe CAGR 2023-2030

Energy
+4.5%



Mobility
+2.0%

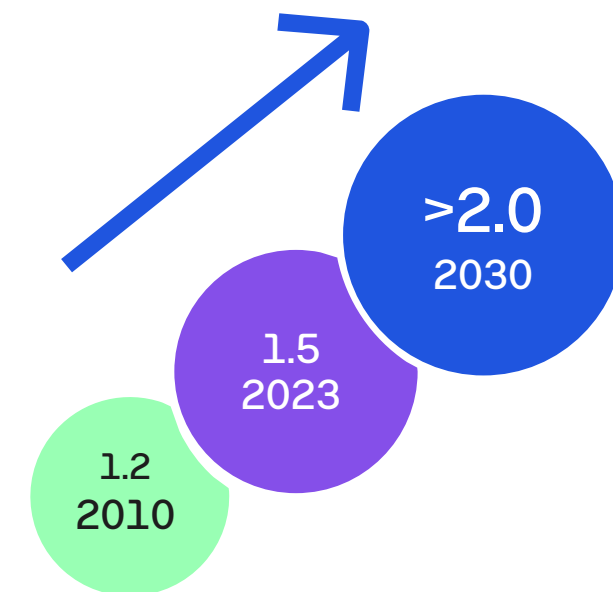


Infra-
structure
+2.0%



- **Global market leader** in insulation for high-voltage cables
- **Recent investment decisions** in capacity expansion and asset modernization in Sweden/Belgium
- **~75% of German energy corridor projects to use Borealis compounds** due to reputation for high reliability
- **Supply to renewable energy market**
- **Proprietary innovation pipeline**, e.g., PP-based battery housing for BEVs developed jointly with European OEMs
- **Market leading recycle-based compounds** for interior applications launched with European OEMs
- **Recent investment decision** in additional PP automotive compounding capacity in Austria
- **Industry leader position** in cross-linked PE pipes with exceptional toughness, durability and temperature resistance
- Well-positioned to **capitalize on regulatory changes** (e.g., PVC deselection) and megatrends (e.g., increased need for water management)

Growth target in polyolefin specialties volumes, mn t



Source: Internal analysis, 2024

Recent specialty products developments



Energy

Sustainable cable jacketing solution

- Unique protection in high voltage segment securing more than 75% share in the German renewable energy corridor
- Jacketing compound contains 50% post-consumer recycle (PCR)



Infrastructure

Pipes

- Water supply and sewage networks in Finland
- Pipes are composed of over 55% raw materials obtained from certified renewable feedstock
- Same high-performance properties as pipes produced using conventional raw materials



Mobility

Center Console

- Glass-fiber reinforced polypropylene compound with 65% post-consumer recycled polymer content (PCR)
- Developed in partnership with Plastivale and Stellantis



Consumer Products

Sustainable packaging

- Flexible film packaging that contains 80% post-consumer recycled (PCR) LDPE
- Designed for tissue paper products, including kitchen rolls and toilet paper
- Developed in collaboration with Rani Plast

European efficiency improvement program

- Launched efficiency program in Chemicals in 2022 focusing on volumes, pricing and variable costs, to prepare for a potential market downturn
- **Delivered ~EUR 140 mn** of operating cash flow contribution already in 2023
- Defined in 2024 additional initiatives for cash flow improvement due to prolonged and deeper than expected downturn
- Expected recurring additional **EUR 150 mn p.a. operating cash flow contribution by 2027 vs 2023**

EUR


+150 mn p.a.

Operating cash flow
by 2027 vs. 2023

Mid-term earnings contribution from growth projects



1st quartile



Baystar, USA

50%
1.0 mn t
1.0 mn t
2024

Borealis
Ethane-to-ethylene p.a.
PE p.a.
Ramping-up

1st quartile




PDH Kallo, Belgium

100%
740 kt
2026
~90%

Borealis
Propylene p.a.
Start-up planned
Project progress

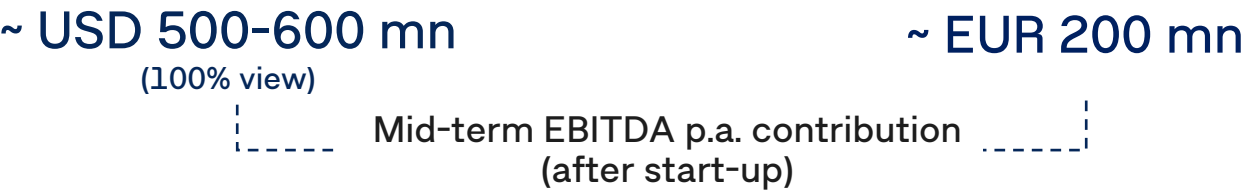
1st quartile



Borouge 4, UAE

40%
1.5 mn t
1.4 mn t
end 2025
~80%

Borealis
Ethane-to-ethylene p.a.
PE p.a.
Start-up planned
Project progress



Circular chemicals – a key growth opportunity with adoption of regulations later than expected

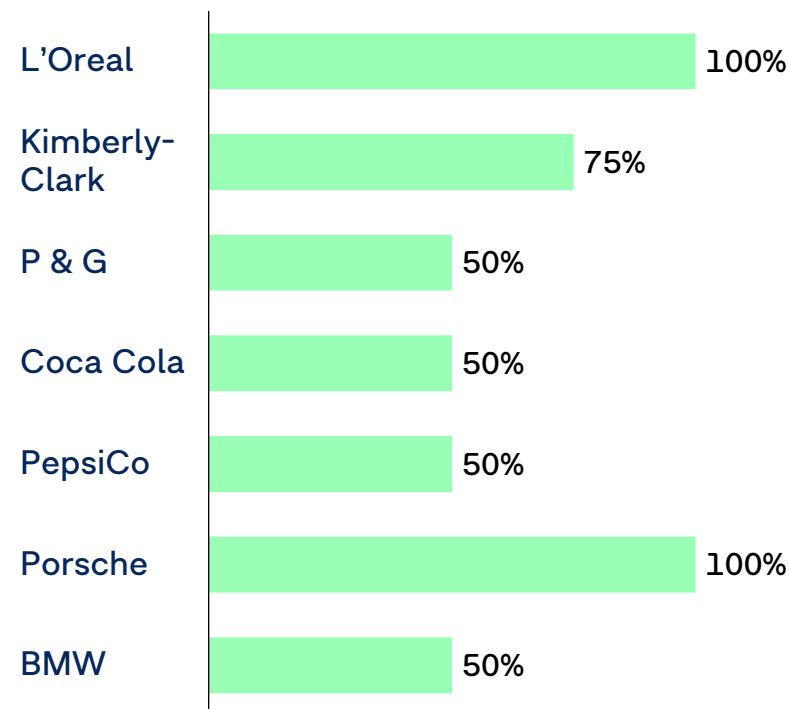


European regulations

- EU adopted a **revised packaging regulation** (PPWR) in April 2024 ¹
- **Quotas for a minimum proportion of recycled content** are to be extended to all types of packaging not just to single-use beverage bottles
- **Required minimum share of recycled content for contact sensitive packaging** to be made from plastic materials; 10% by 2030 and 25% by 2040. For non-contact sensitive quota is 35% by 2030 and 65% by 2040
- **Delayed adoption and clarification of regulations related to** chemically recycled and bio-based content in plastics
- **Levy on non-recyclable plastic packaging waste** of EUR 800/t introduced in EU in 2021 payable at state level

¹ Packaging and packaging waste regulation.

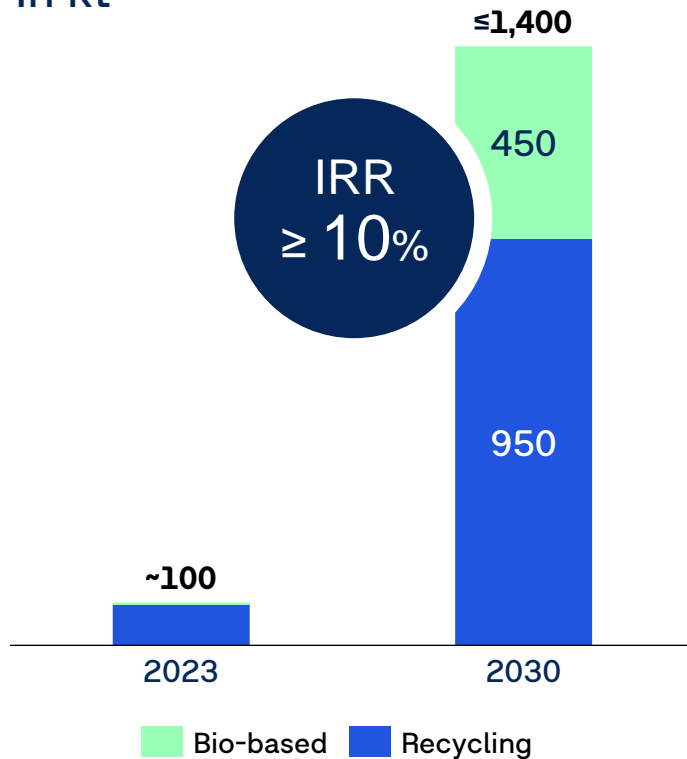
2030 recycled and bio content targets



Source: Bloomberg April 2024

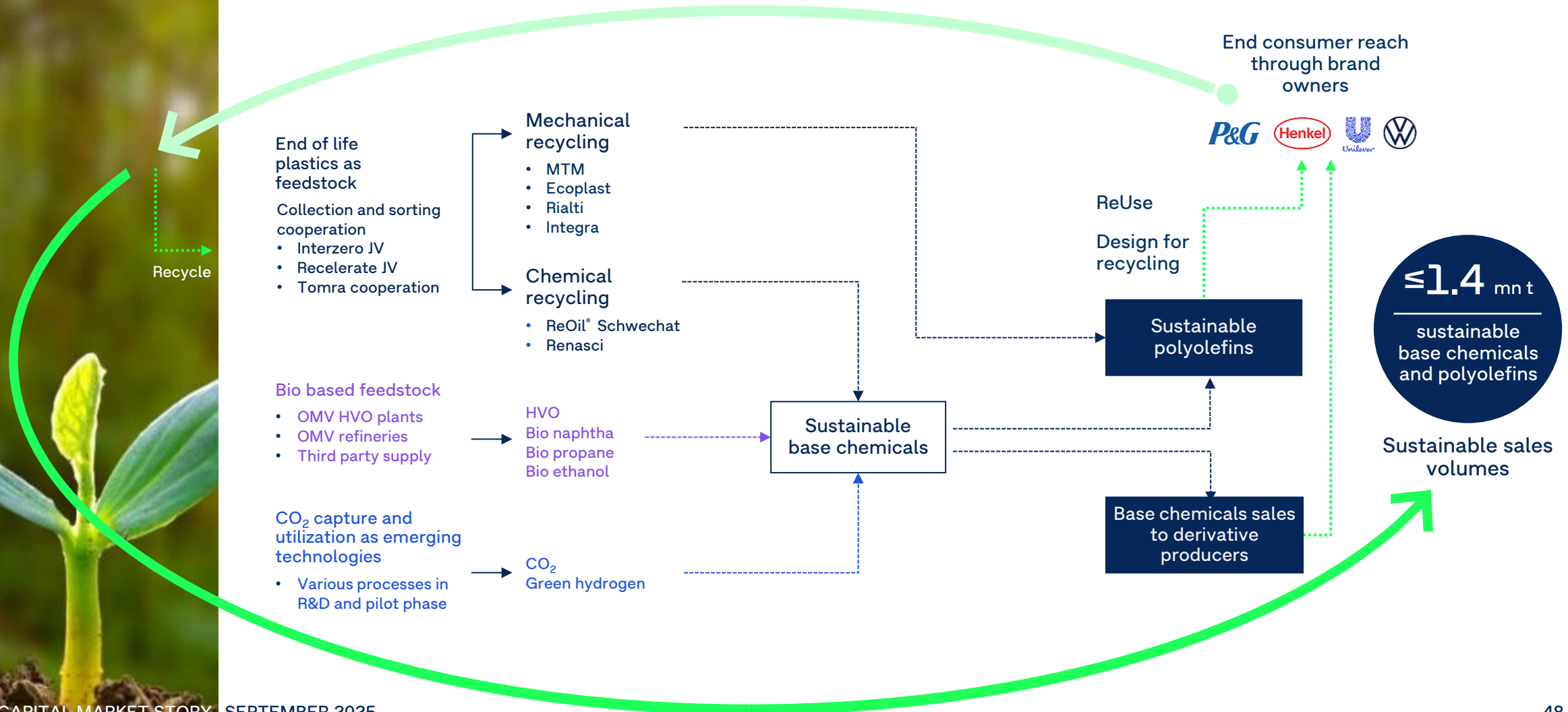
Sales volumes of sustainable base chemicals and polyolefins will grow up to 1.4 mn t by 2030

Sustainable base chemicals and polyolefin sales volumes
In kt



- **Renewable bio-based**
 - Based on sustainable feedstocks from own HVO plants
 - Based on green hydrogen from own electrolyzers
 - Bio-ethylene plant Burghausen in assessment
- **Mechanical and chemical recycling**
 - Re-Oil® 16 kt (2025)
 - Re-Oil® 200 kt (2029)
 - Re-Oil® licensing
 - Advanced mechanical recycling plant
- **Feedstock projects**
 - Largest sorting facility in Europe (JV with Interzero)
 - Long-term cooperation with Tomra for feedstock supply
 - Recelerate JV

A wide range of sustainable solutions along the entire value chain



Proprietary ReOil[®] technology with high scale-up potential

Pilot in refinery

Capacity 800 t p.a.
Start-up **2018**

Proved the process in a larger scale integrated in the refinery

16 kt plant

Capacity 16 kt p.a.
Start-up March **2025**

Scale-up by a factor of 20x

≤200 kt plant Development

Capacity up to 200 kt p.a.
Planned start-up **2029**

First industrial size plant as basis for future expansion

Licensing strategy to enable global use of chemical recycling



ReOil[®] technology benefits

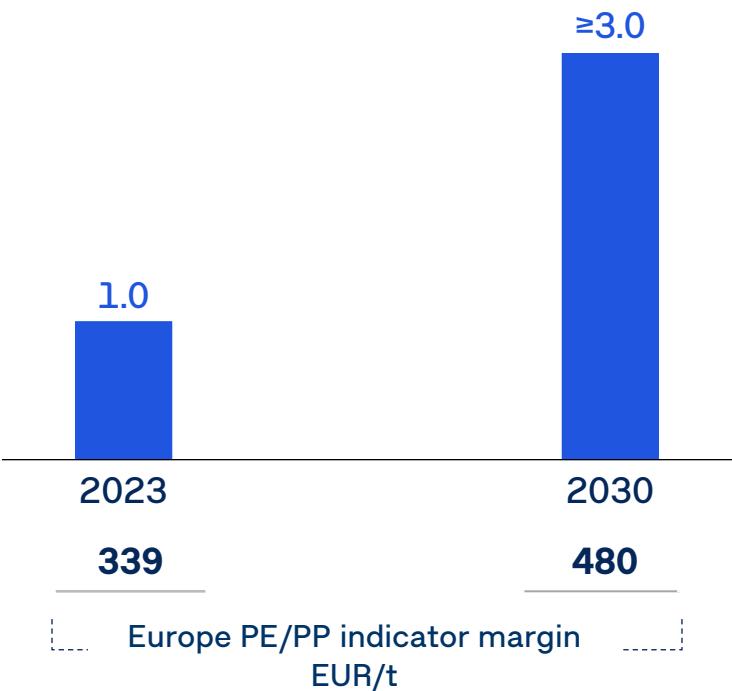
- Continuous process
- High availability
- Proven refinery integration
- High scale-up potential
- Low capital and operational costs
- High product yields



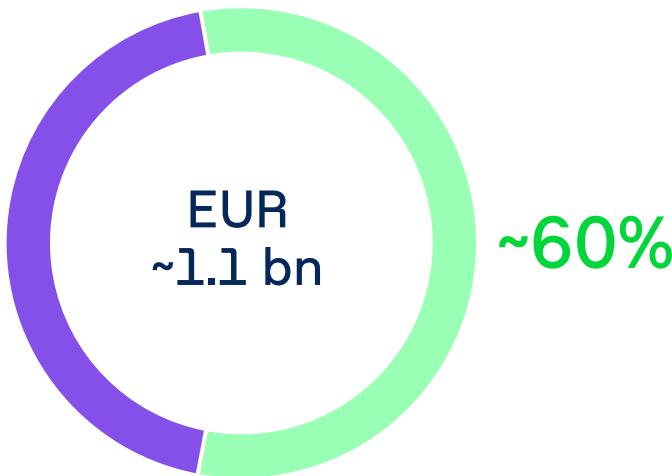
Chemicals 2030 – significant potential for growth by 2030



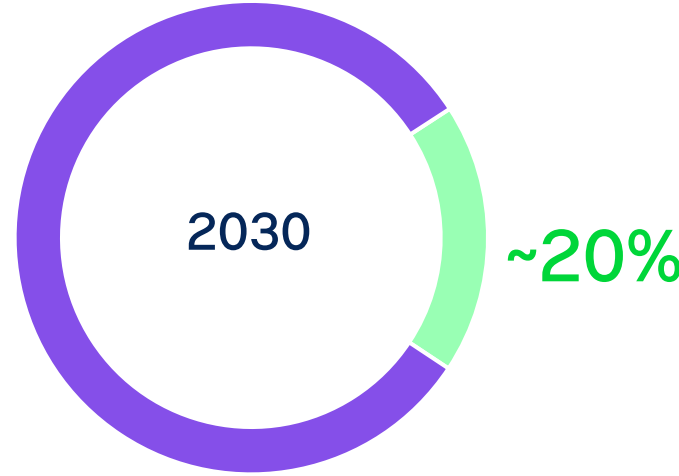
Chemicals Cash flow from operating activities
EUR bn



Chemicals Organic Capex
Average 2024-2030



Chemicals Cash flow from operating activities



Sustainable business Traditional business

Business strategies



01

Chemicals

This block features a close-up image of industrial chemical pipes with flanges and valves. The number '01' is prominently displayed in the upper right, and the word 'Chemicals' is centered below it.



02

Fuels &
Feedstock

This block shows a view from the wing of a commercial airplane flying over a layer of clouds. The number '02' is prominently displayed in the upper right, and the text 'Fuels & Feedstock' is centered below it.



03

Energy

This block depicts an offshore oil and gas platform on the ocean surface under a hazy sky. The number '03' is prominently displayed in the upper right, and the word 'Energy' is centered below it.

Creating a sustainable Fuels & Feedstock champion

Strategic priorities

- Become a **leading innovative producer** of renewable fuels and chemical feedstock with a **strong anchor in Europe**
- Deepen **integration with Chemicals** while leveraging low-carbon solutions from Energy
- Be the **first mobility choice for retail customers**; develop a **leading EV network** and grow convenience business
- **Maximize the integrated margin** of traditional fuels throughout the value chain
- Adapt to changing market demand and **reduce fossil throughput in refining**

2030 strategic targets

~1.5 mn t

Renewable fuels and chemical feedstock production capacity

~25%

Strengthen chemical integration (2019: 17%)

~2.5 mn t

Lower crude oil processing vs. 2019

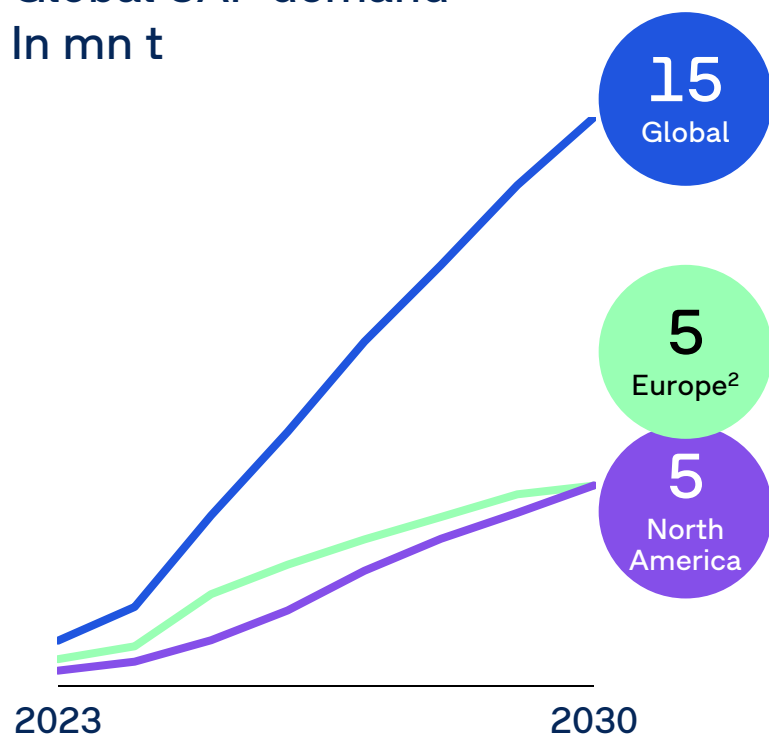
~5,000

EV fast and ultra-fast charging points

Attractive global demand growth for renewable fuels



Global SAF demand
In mn t



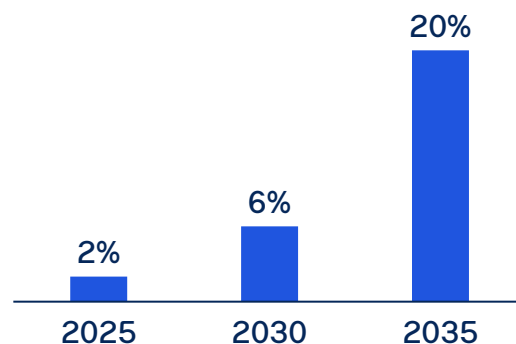
Source: S&P Global, September 2023

¹ Minimum share of Sustainable Aviation Fuels based on ReFuelEU Aviation regulation

² Reflects only mandated European SAF demand, upside potential from voluntary and corporate market

Europe

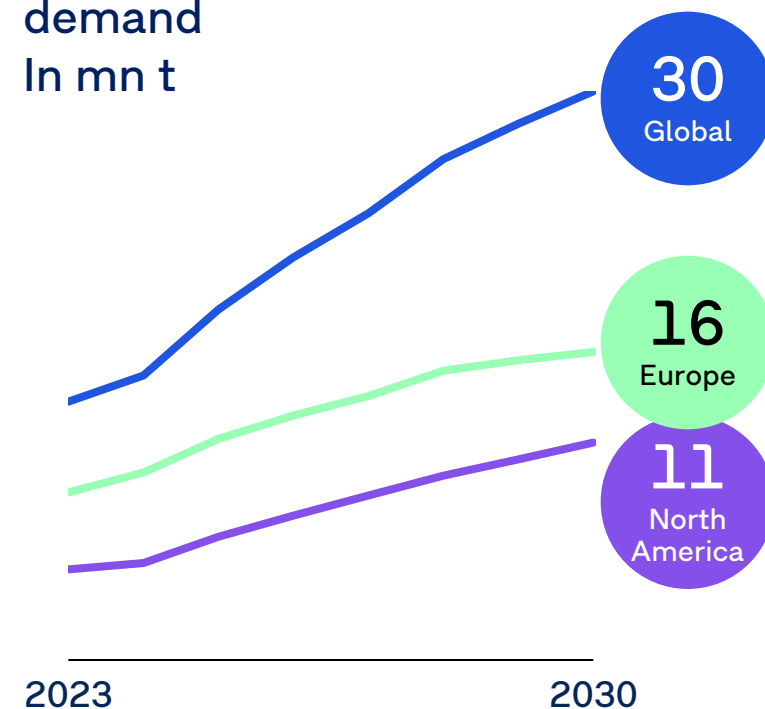
- SAF mandate¹



North America

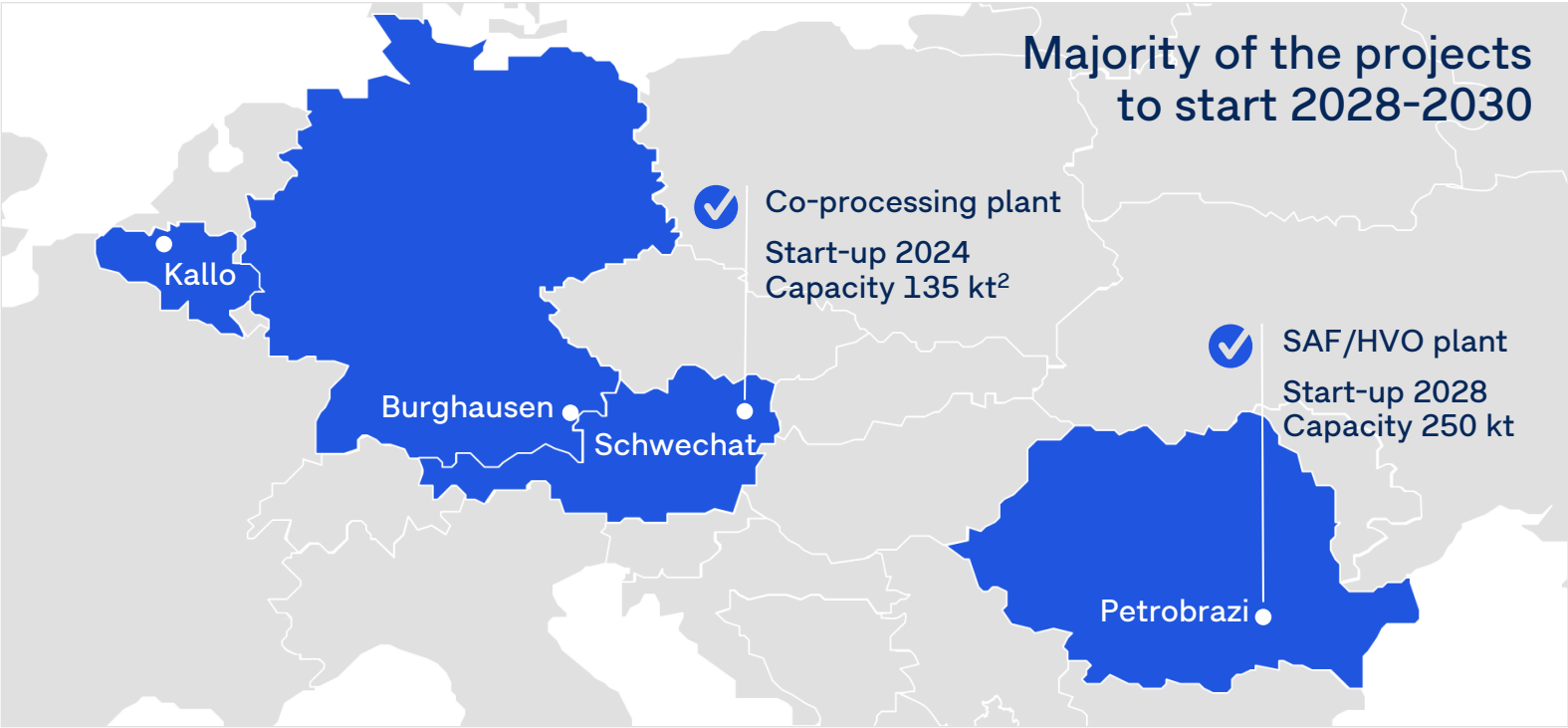
- Market-driven incentive programs
- Strong voluntary demand

Renewable diesel (HVO)
demand
In mn t



Source: S&P Global, September 2023

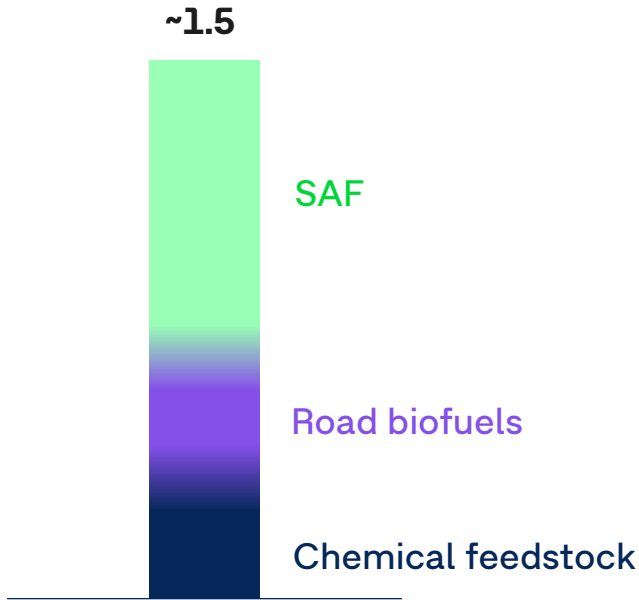
Progressing project pipeline for renewable fuels and chemical feedstock



~300 kt	~300-400 kt	~300 kt	~500 kt
Kallo, Belgium ¹	Burghausen, Germany ¹	Schwechat, Austria ¹	Petrobrazi, Romania
			Outside Europe ¹

1 Project currently in conceptual phase, subject to FID
2 Plant feedstock processing capacity is 160 kt p.a.

Production capacity
In mn t



2030
Strong product yield flexibility
allows for margin optimization

OMV Petrom to become the first major producer of renewable fuels in SEE

- FID June 2024 – Start-up 2028
- CAPEX of EUR 560 mn for the SAF/HVO plant
- Production capacity of 250 kt p.a.
- Strong yield flexibility between aviation, road fuels, and chemical feedstock
- High share of non-food feedstock; >80% of feedstock demand secured
- Potential to cover OMV Petrom and OMV aviation hubs in the CEE region

Successful pre-marketing of SAF volumes and development of innovative business solution

Signed MoUs to supply SAF 2024-2030



Lufthansa

RYANAIR


**AIRFRANCE KLM
GROUP**

Wizz
wizzair.com

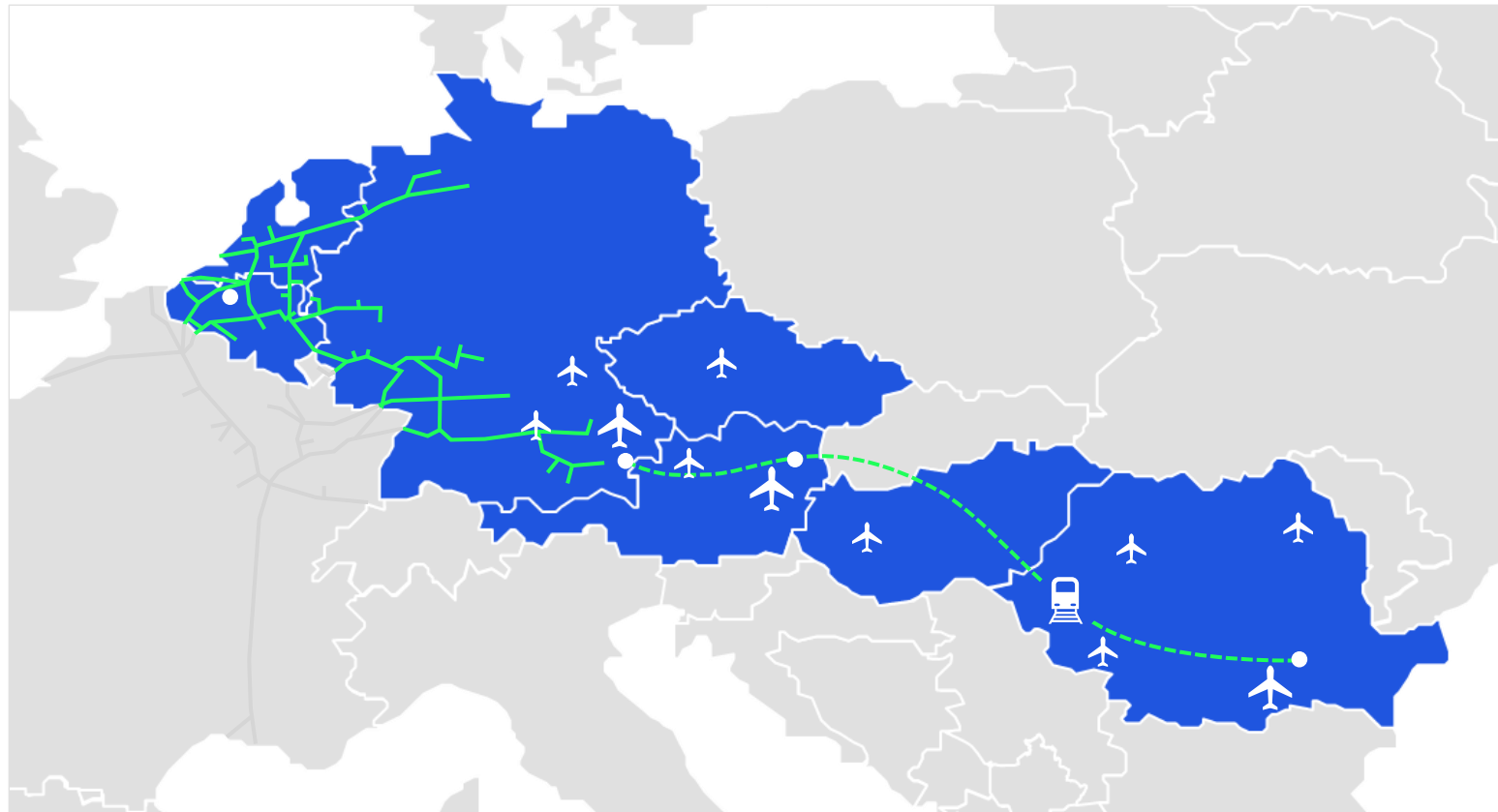
Sustainable Aviation Fuel

~1.5
mn t

OMV SAF Business Solutions to accelerate decarbonization of corporate market

- First SAF-certificates sold to  **Microsoft**
- Chain-of-custody model guided by the RSB Book & Claim System

Securing outlets in OMV aviation hubs and entering new markets



— Central Europe Pipeline System (CEPS) - - - Transfer via rail ✈ Existing portfolio airports

Actively growing SAF demand

- Continuing successful pre-marketing
- Scouting market entries in ARA-region, Germany, and other adjacent airports
- Aiming to utilize CEPS to create new market potential

Exploring SAF opportunities in international markets

Strategic investment rationale

- **Geographical diversification**, utilizing opportunities from other growing markets
- **International partner** for customers meeting the blending targets and voluntary commitments (e.g., Lufthansa, Microsoft)
- Supplier to **international chemical customers** in other markets
- Increased **access to global feedstocks** and arbitrage opportunities in feedstocks and fuels
- Building on **existing organizational footprint** for further extension of molecule usage

→ US

- Market-driven incentive programs to bring renewable fuels on cost parity with fossil fuels
- Existing policies at federal and state level
- Aiming for partnership with local player

→ Middle East/Asia

A wide range of initiatives to ensure feedstock for our projects



Feedstock for bio-fuels

- **Long-term supply contracts** prerequisite for project FIDs
- Develop a portfolio of **pre-treatment and import facilities**
- **Backward integration** via M&A and JVs (e.g., Respira Verde)
- Established international **origination team in Singapore**
- Strengthen European **renewable materials trading**



Feedstock for synthetic fuels¹

- **Focus on e-methanol** from bio/waste CO₂ and green hydrogen
- **Bio/waste CO₂** via own production and offtake agreements
- **Green hydrogen** from own production
 - **10 MW electrolyzer** in Schwechat refinery start-up in 2025
 - **55 MW electrolyzers** in Petrobrasi refinery to start-up in 2026
 - **140 MW electrolyzer** in Austria, FID taken in May 2025²

¹ Renewable Fuels Non-Biological Origin (RFNBO)

² Subject to and under the assumption of a positive outcome of the European and Austrian Hydrogen Bank auction

Innovation – Catalyst for future Fuels & Feedstock growth

Bio pathway

- Alternative and new feedstock sources for HVO processes and new pre-treatment technologies
- Capture integration synergies in renewable feedstock
- Develop proprietary IP for the conversion of waste-based feedstock like glycerin into renewable fuels

Synthetic pathway

- Alcohol based synthetic hydrocarbons process development for synthetic fuels and feedstock
- Focus on proprietary process technology development for oligomerization to SAF



Glycerin2Propanol pilot plant

May 2024

Started commissioning of the plant

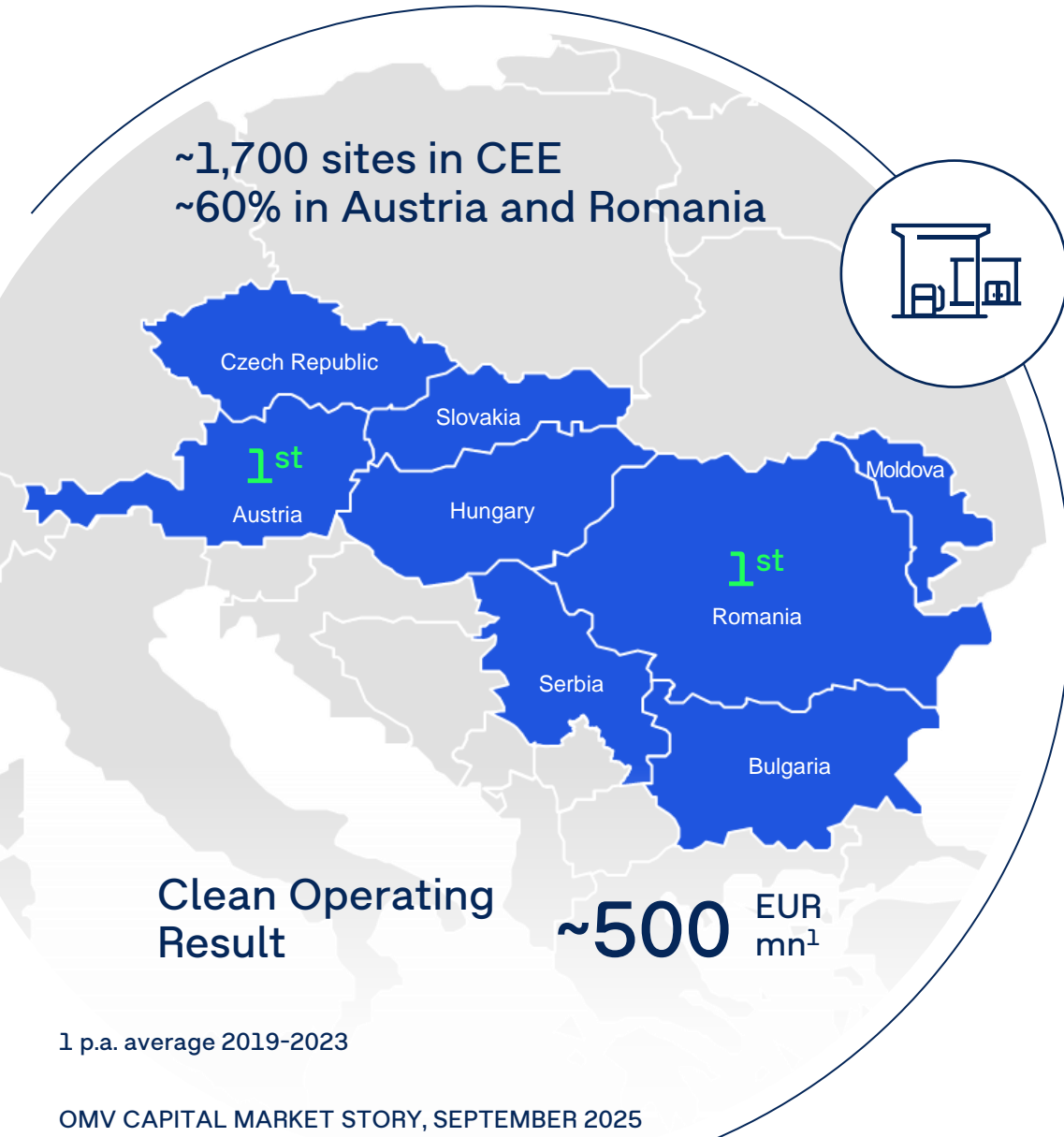
1,000 t p.a.

Advanced propanol capacity

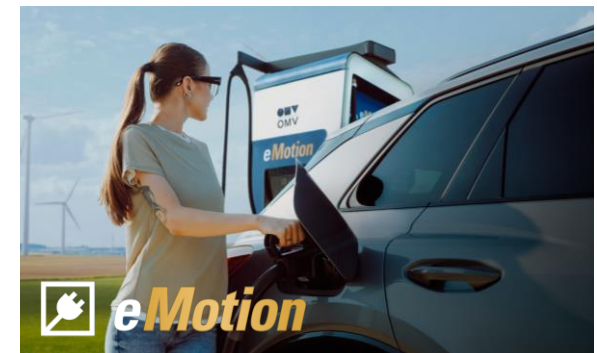
High energy-efficiency and proprietary catalyst and process development

Further scale-up currently in development

Leverage on our strong retail market position in CEE



- **Multibrand strategy** covering broad range of customer needs
 - OMV as high-end quality, Petrom as value-for-money, DISKONT and Avanti as discount brands
- **Growing fuel demand in Southern Eastern Europe** markets
- **EV demand growth in Central European** markets
- **Above-average fuel sales** per station with premium fuel offer
- Strong growth opportunities in **non-fuel business (+70% vs 2021 by 2030)** through partnerships with convenience retailers and via own brand
- **Network optimization** to maximize refinery integration



Develop a leading EV network in the CEE region

EV fast and ultra-fast charging points



OMV MyStation App

- Strengthening customer loyalty
- More than 1 million active users

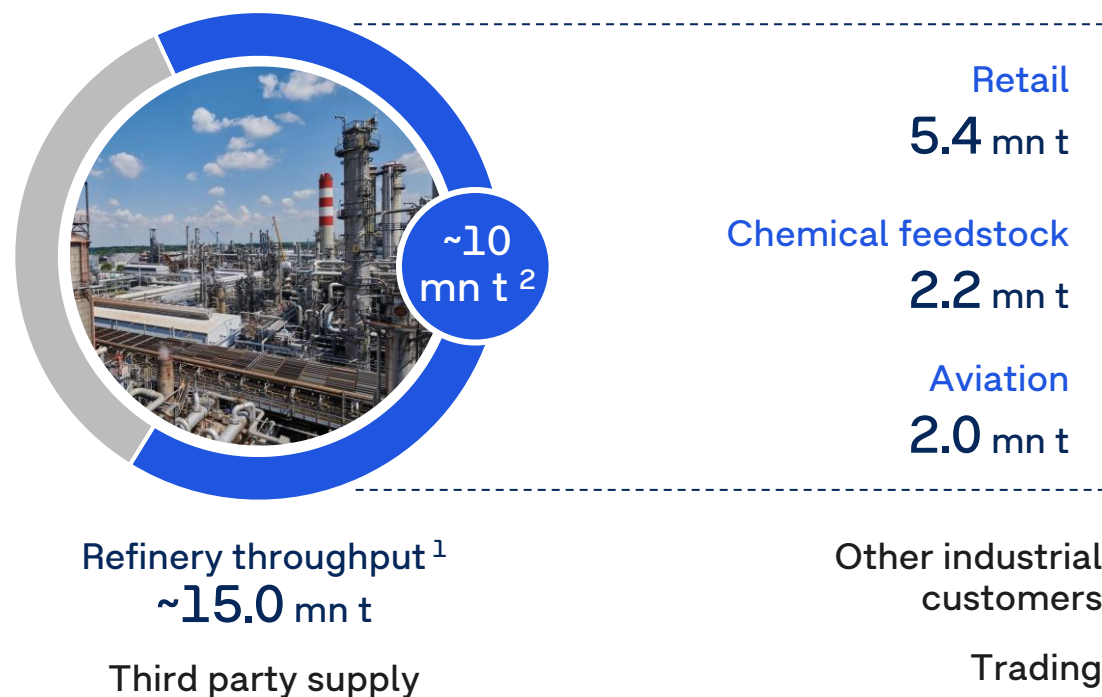


- Leverage OMV's strong retail position in CEE
- Charging points at OMV sites and at destinations points
- Focus on position in Austria, Hungary, Slovakia, Romania, and Czech Republic
- Develop network of EV chargers for heavy duty vehicles

Focus on maximizing the integrated margin of classic fuels across the value chain



Strong refinery integration
with demand centers



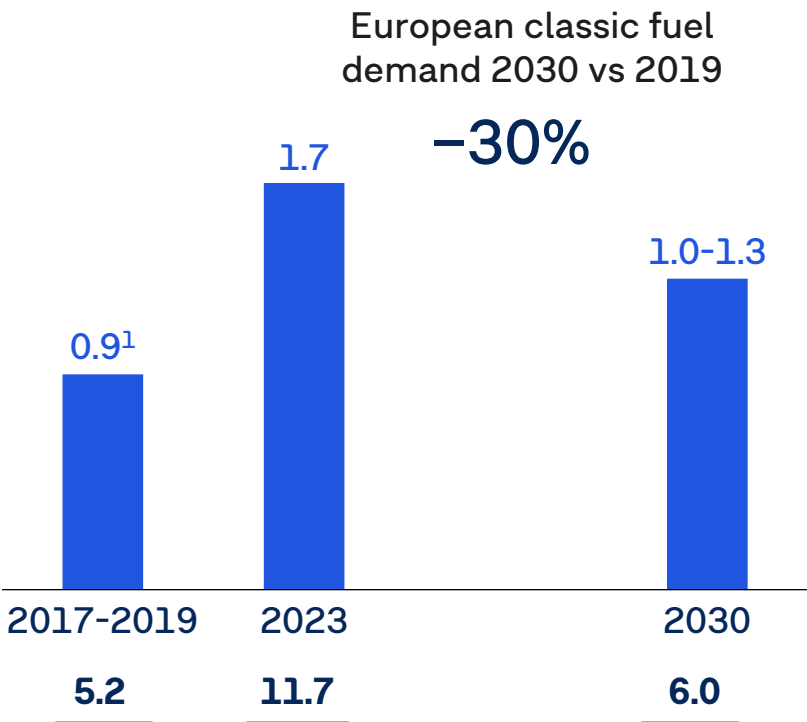
- **Strong retail network** in the proximity of refineries
- High degree of **forward integration into Chemicals**; steam crackers embedded within refinery setup
- **Access to airports** in Austria, Germany and Romania
- **Integration with Energy** for renewable power
- Focus on **safety and people development**

¹ based on average 90% utilization rate and excluding internal consumption
² 2023 figures

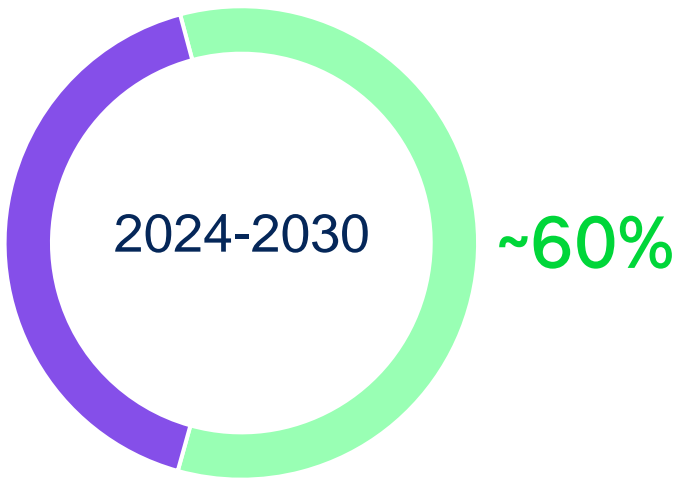
Transforming, while securing profitability and maintaining refining margin upside potential



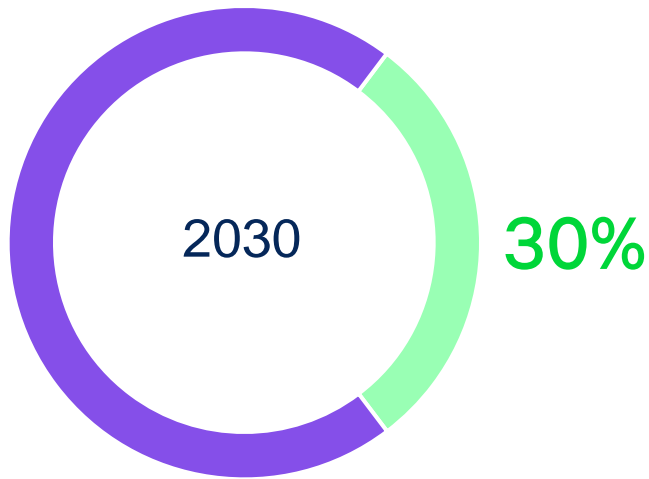
F&F Clean CCS Operating Result ¹
In EUR bn



F&F Organic Capex



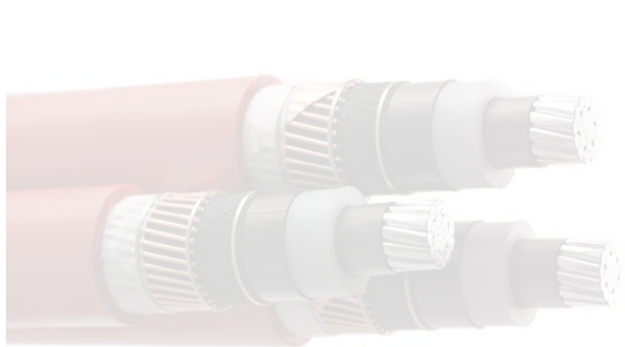
F&F Cash flow from operating activities



Sustainable business Traditional business

¹Excluding the gas business contribution for comparison purpose only.

Business strategies



01

Chemicals



02

Fuels &
Feedstock



03

Energy

Investing in E&P and low-carbon solutions

Strategic priorities

- Actively manage and high-grade the oil and gas portfolio; **reposition as Europe-centric player**
- **Deliver the operated EUR 4 bn¹ Neptun Deep**, largest gas development project in the EU
- **Strengthen and diversify the gas portfolio** in the West and **leverage power** and gas in Romania
- **Build profitable low-carbon business** in 3 areas: geothermal energy, renewable power, and CCS

Deliver resilient free cash flow

Continuously reduce emissions including methane

1 100% project CAPEX

OMV CAPITAL MARKET STORY, SEPTEMBER 2025



2030 strategic targets

~350 kboe/d

2030 production

~60%

Share of gas

USD <9/boe

Unit production cost

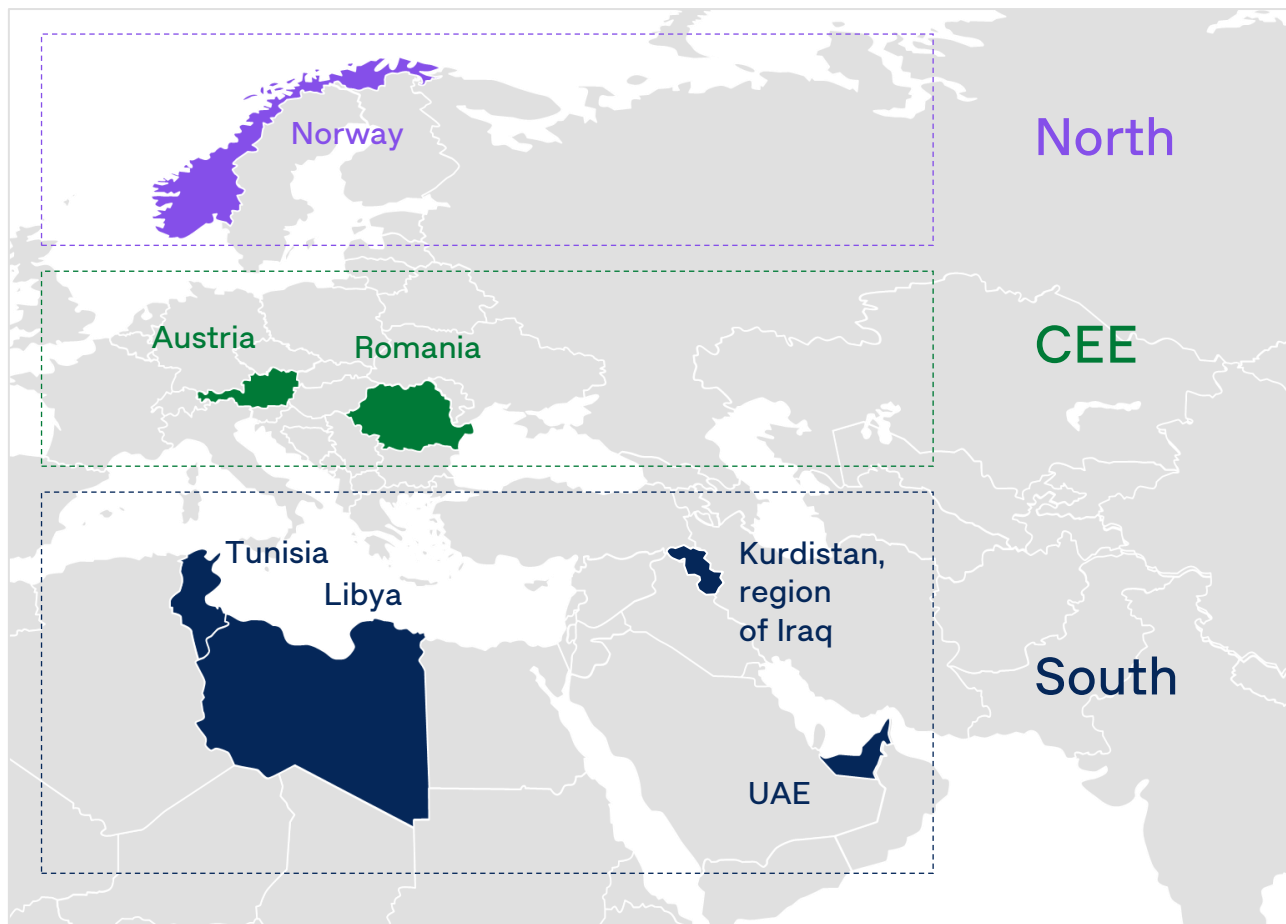
7-8 TWh

Geothermal energy
& renewable power

~3 mn t

CCS

Refocus production portfolio in and around Europe



North

- High-grade portfolio in the Norwegian Continental Shelf in order to manage decline
- Focus on gas
- Leverage tax synergies

CEE

- Leverage strong capabilities as operator of mature fields to manage decline
- Deliver 140 kboe/d gross Neptun Deep gas development in schedule and budget
- Improve operational efficiency
- Explore growth opportunities in the Black Sea

South

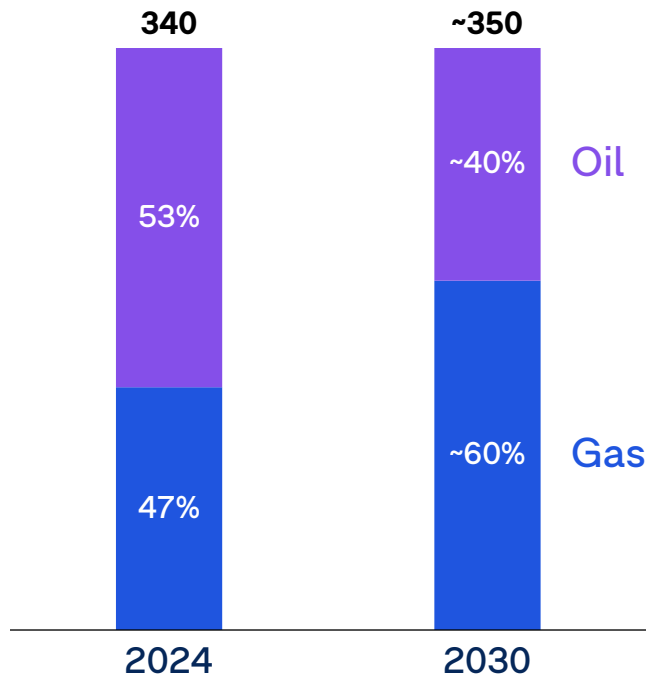
- Build a stronger position in North Africa and/or the Mediterranean alongside the UAE position

Rest of the World: New Zealand

Maintain target of ~350 kboe/d production by 2030



Production guidance
In kboe/d



<9 USD/boe
Production cost 2030

<30 USD/boe
Cash break-even

- Focus on gas as transition fuel
- Primarily infrastructure led exploration
- Portfolio high-grading through organic and inorganic projects
- Key investment criteria
 - Payback time <10 years
 - Cash flow accretive before 2030
 - IRR ≥12-15%

Deliver recurring operating cash flow improvement program

- **Production/Margin:**
Production optimization through enhanced drilling and workover program, acceleration of exploration, margin improvements in gas business, etc
- **OPEX:**
Cost optimization via contractor management, energy efficiency, asset simplification, infrastructure optimization, etc.
- **CAPEX:**
Fit-for-purpose design, cost and schedule optimization of projects, optimization of running business Capex, etc.
- **Net Working Capital:**
Improved and accelerated recovery of receivables collection, inventory optimization, etc.
- **Already delivered EUR 250 mn in 2023**

Note: Introduced already in 2023 to safeguard Energy division's cash generation



Efficiency program

10

Workstreams

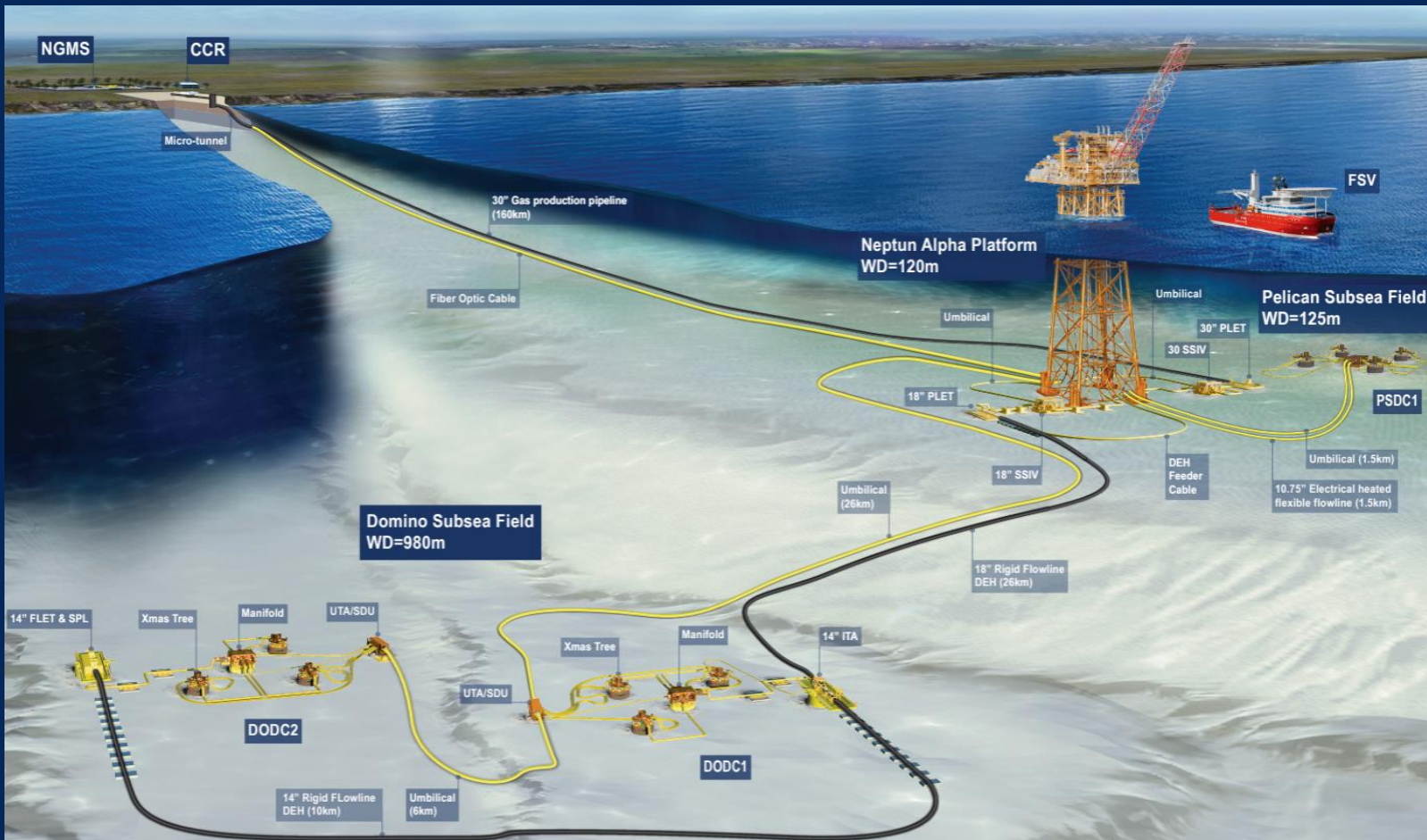
500

initiatives coming across from different budget categories

EUR 250 mn

p.a. by 2027 vs. 2023

Neptun Deep, the largest gas offshore project in the EU



Operator:	OMV Petrom (50%)
Partner:	Romgaz (50%)
Location:	Romanian Black Sea
100% project view	
Estimated recoverable volumes:	~700 mn boe (~100 bcm)
Production at plateau:	~140 kboe/d
Production cost:	~3 USD/boe
Unit development CAPEX:	~5.5 USD/boe
IRR ¹ :	>12%
GHG emissions:	2.2 kg CO ₂ /boe (significantly below the global average of 16.6)
First Gas:	2027
Substantially de-risked as over 90% of Capex is contracted	
First well spud in March 2025	

¹ OMV Petrom's perspective, life of field



Gas and Power – a significant earnings contributor

Storage and LNG ~70 TWh

Storage capacities in Austria and Germany and LNG capacity

Gas sales ~85 TWh p.a.

Western and Eastern Europe

Optimization and Trading

Power ~5 TWh p.a.

Brazi plant in Romania

- Assets support **energy security**
- Storage business is fully hedged; profitability is a function of **summer-winter spreads**
- LNG asset position covered long-term; **signed long-term contracts** (e.g. BP, Cheniere) with reliable returns
- Full diversification of supply sources, **no longer dependency on Russian gas**
- Strong **supply portfolio in Romania** with a ramp-up in equity gas volumes in 2027 (Neptun Deep)
- Profitability driven by optimization of sales channels
- **Asset backed trading**
- Supply, transport and storage optimization
- Profitability is a function of **market volatility** (time/location spread)
- Benefits from **gas-electricity integration in Romania**
- Profitability driven by power margins and **spark spreads, upsides from balancing services and integration** with renewable power capacities
- **Strong portfolio of renewable power projects** next to existing CCGT plant

EUR
~300 mn p.a.

Clean Operating Result ¹
Gas West and Gas East

2024 figures 1 Mid-term cycle

OMV CAPITAL MARKET STORY, SEPTEMBER 2025

Low Carbon Business to generate a material contribution by 2030 and growing afterwards



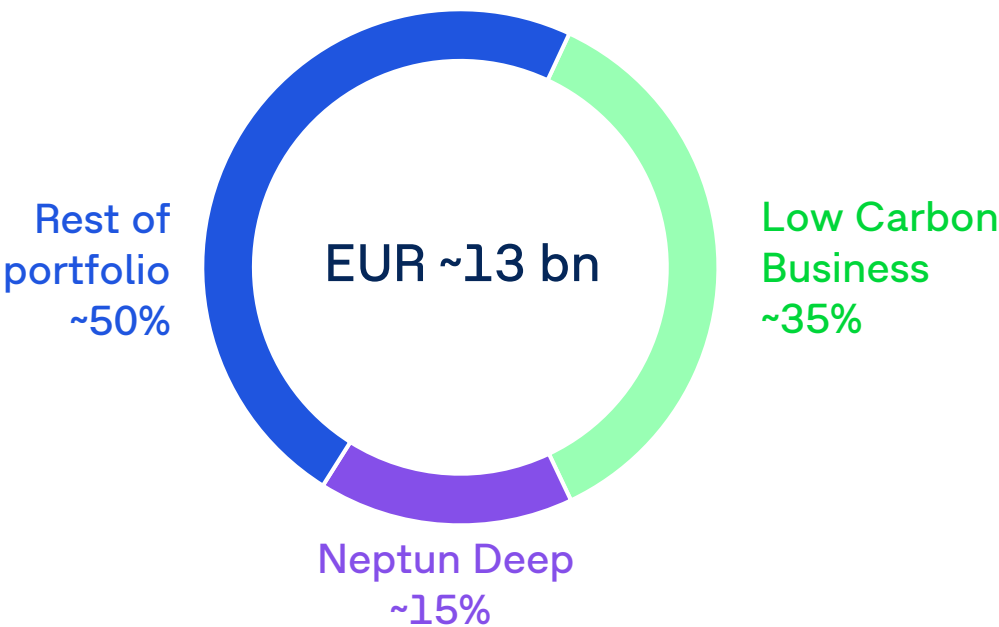
Low Carbon Business
ambition by 2030

~4 TWh
Geothermal energy

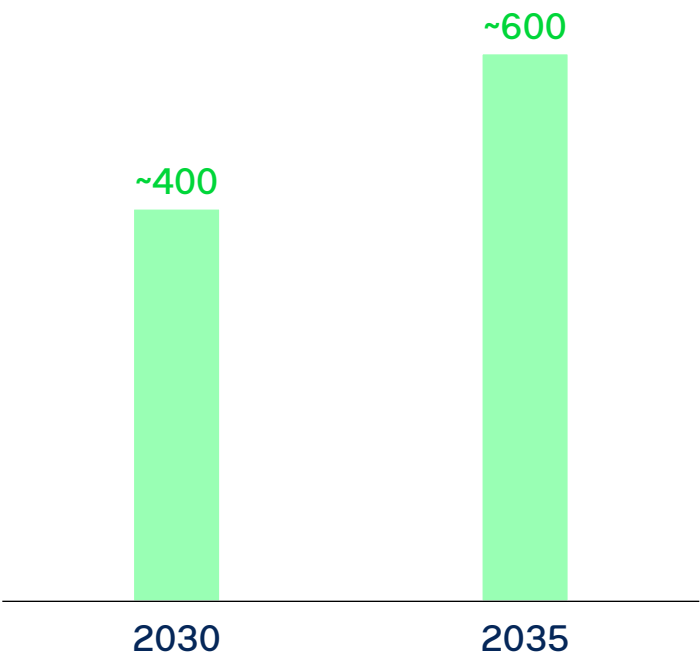
3-4 TWh
Renewable power

~3 mn t p.a.
CCS

Energy
Organic Capex 2024-2030



Low Carbon Business
Cash flow from operating activities
EUR mn



Applying existing and new technologies to unlock geothermal energy potential



Open loop existing proven technology



Produce and recycle hot thermal water from aquifers (“we rely on reservoirs”)

- Drilling in Vienna basin started in December 2024
- First plant (20 MW capacity) in **2028**
- **Plan to scale up to 200 MW**, equivalent to supplying half of Vienna's households that use district heating today

Closed loop innovative technology



Circulates fluids through a series of closed loops
Potential for scalability (“we create reservoirs”)

- Exclusive agreement with Eavor
- Focus on Germany - 10 TWh market potential (2030)
- Currently testing commercial viability in Germany
- Support Germany's heating transition “Wärmewende”



Leverage decades of experience in moving molecules; synergies with E&P capabilities



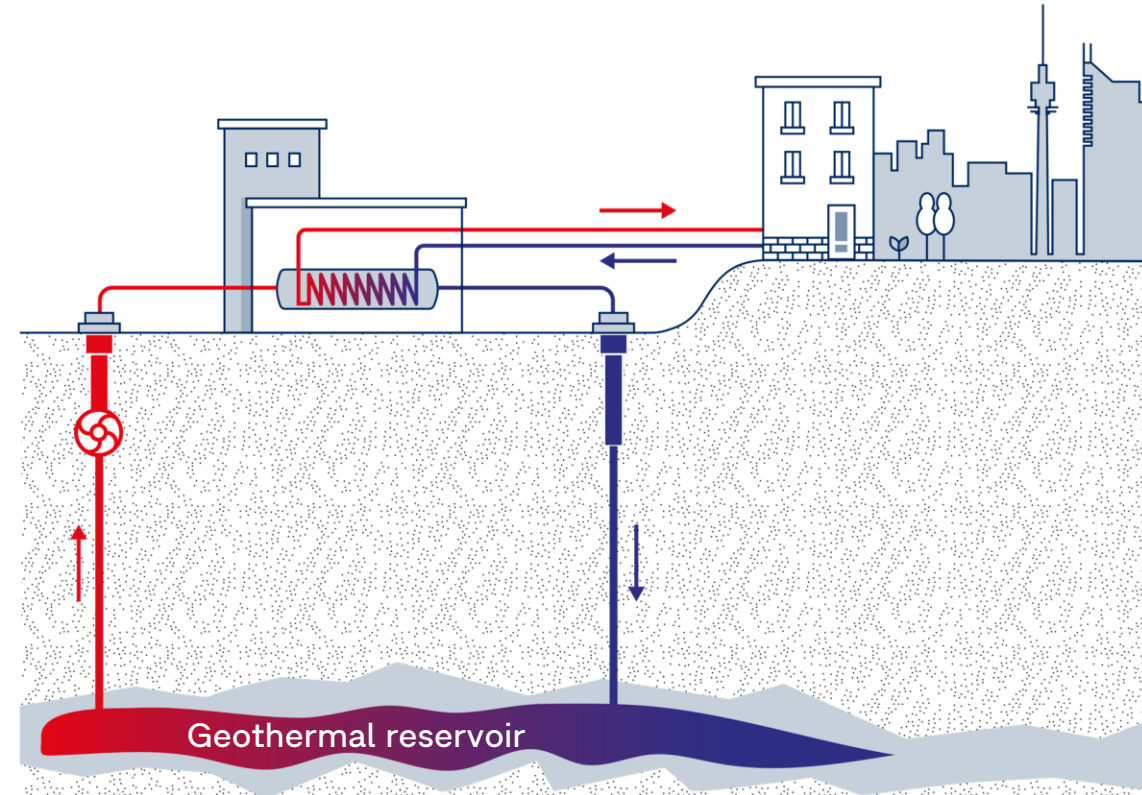
Decarbonize district heating networks, large infrastructure operators and industrial plants

~4 TWh

Target

≥10%

IRR



Build power portfolio in SEE and selectively invest in Western Europe



3-4 TWh

Target OMV Group

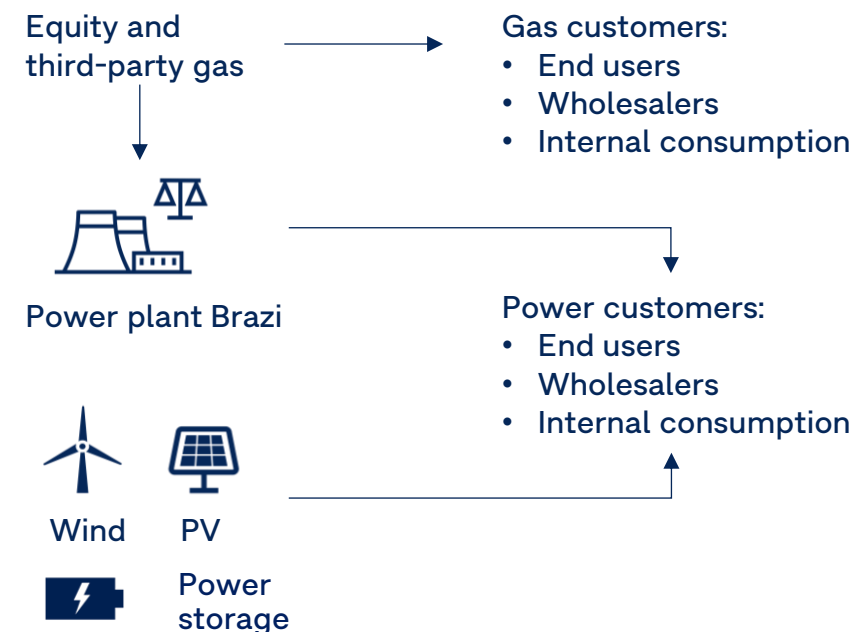
≥10%

IRR

Strategic priorities

- Investments in renewable power **primarily in Southeastern Europe**
 - Strong renewable pipeline next to existing 860 MW CCGT power plant in Romania (integrated portfolio)
 - Favorable sun and wind conditions as well as EU funding available in Romania
 - OMV Petrom to become market leader in renewables in Romania; **~2.4 TWh p.a. prospective power production by 2030** already secured
 - Grow renewables positions to Serbia, Bulgaria and Hungary
- Build a **portfolio of PPAs in Western Europe** and selectively invest in equity position, focusing on the **integration with F&F for superior returns**

Integrated power business in Romania



CO₂ storage solutions for hard-to-abate sectors



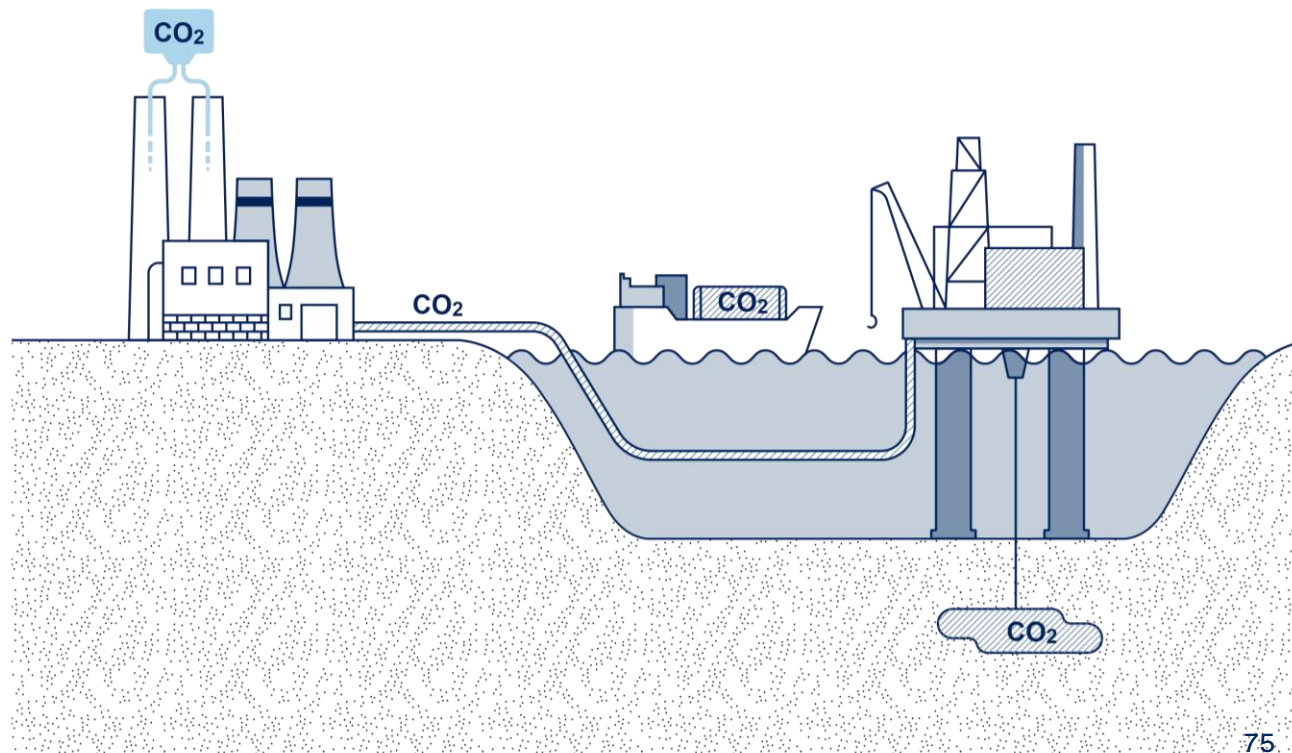
North Sea

- OMV to leverage subsurface capabilities and exploration resources to gain relevant CO₂ expertise
- Licenses awarded in Norway
 - Aker BP 50%, OMV 50%: storage potential (100%) of **>5 mn t CO₂ p.a.**; drill/drop decision by 2025
 - Vår Energi 40%, OMV 30%, Lime Petroleum 30%: storage potential (100%) of **7.5 mn t CO₂ p.a.**; drill/drop decision by 2025
- Commercial structures to be agreed with anchor emitters before FID

Central & Eastern Europe

- Market in early stage, onshore and offshore opportunities being assessed
- OMV to leverage expertise from North Sea projects
- Anchor emitters already identified

~3 mn t p.a.	≥10%	10%
Target	IRR	Target market share in EU





OMV

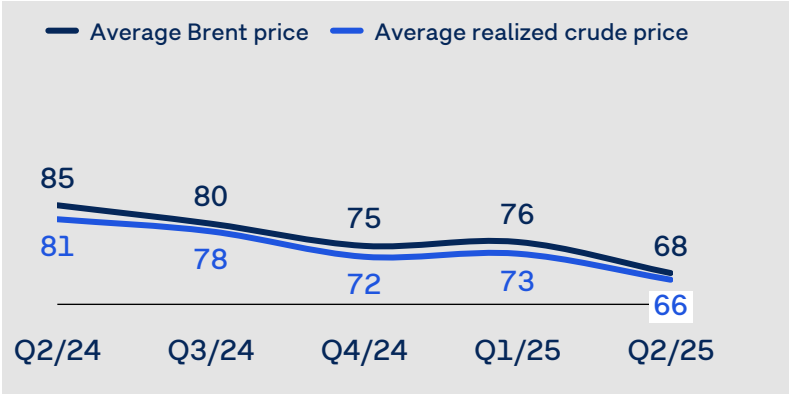


Latest financial results

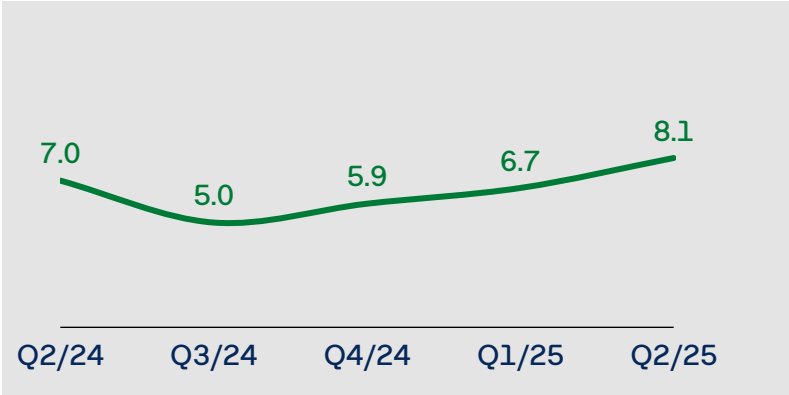
Macro environment



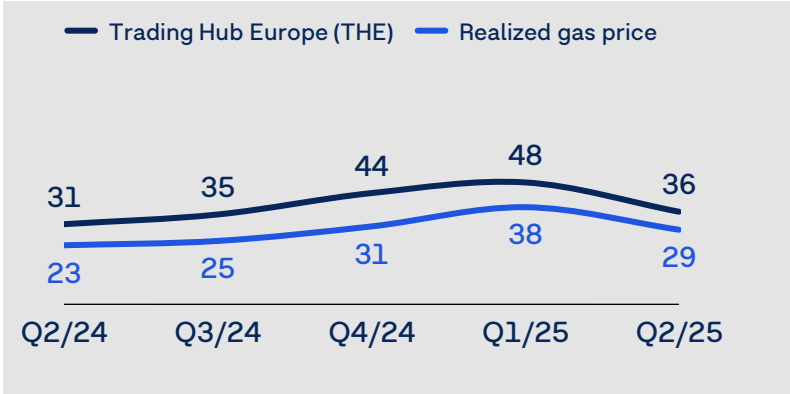
Oil prices
USD/bbl



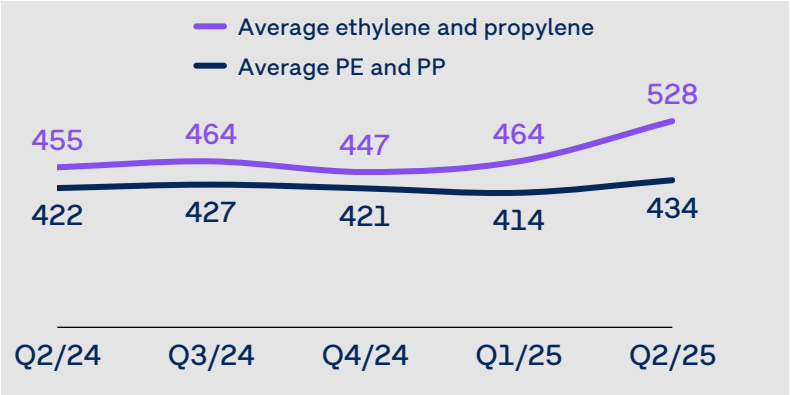
Refining indicator margin Europe
USD/bbl



Gas prices
EUR/MWh



Olefin and polyolefin indicator margins Europe
EUR/t



Q2 2025 vs. Q2 2024

Brent oil **-20%**

THE gas price **+16%**

Europe refining indicator margin **+15%**

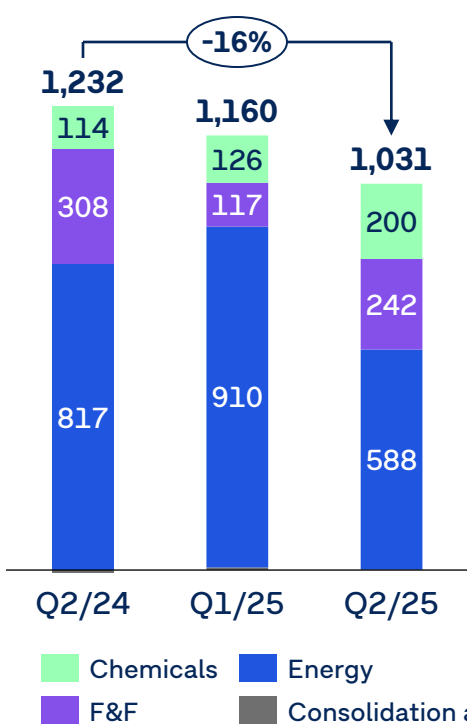
Europe olefin indicator margin **+16%**

Europe PE/PP indicator margin **+3%**

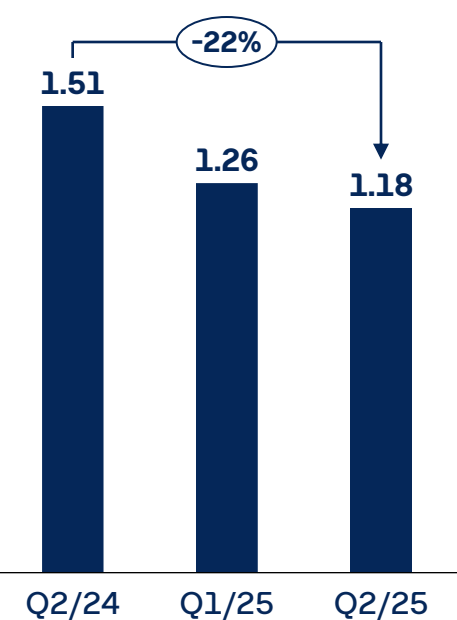
Overview Q2 2025



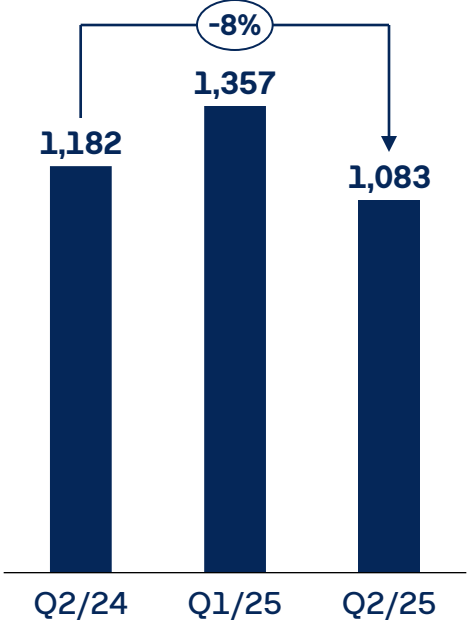
Clean CCS
Operating Result
EUR mn



Clean CCS EPS
EUR



Cash flow from
operating activities
EUR mn



Operational performance
Q2 2025 vs. Q2 2024

Polyolefin sales volumes incl. JVs

+5%

Fuel sales volumes

Stable

Hydrocarbon production

-10%

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Governance

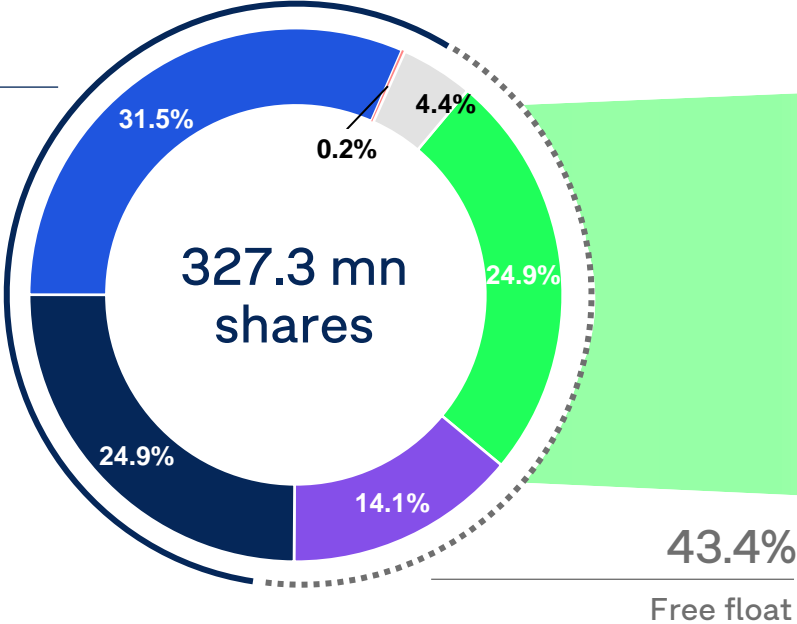


Diversified international shareholder base



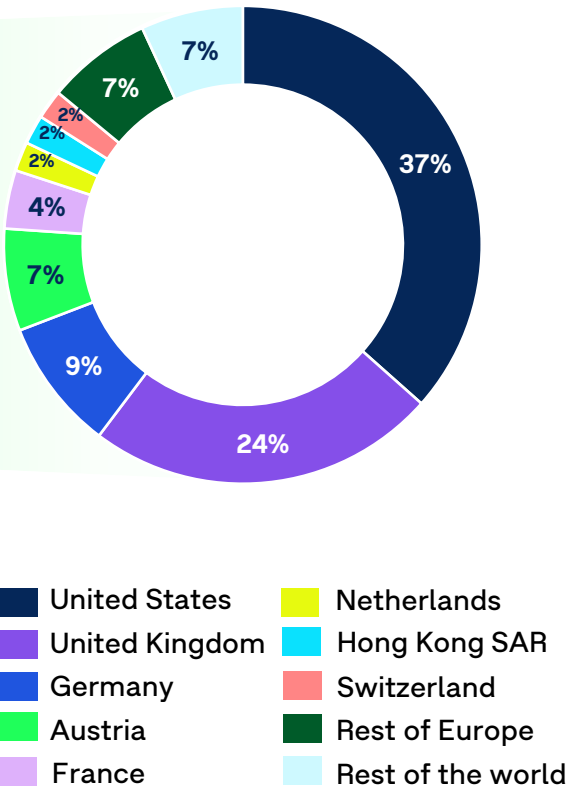
Shareholder structure

56.4%
Consortium agreement –
ÖBAG & ADNOC



- ÖBAG¹
- Abu Dhabi National Oil Company (ADNOC) P.J.S.C.²
- Treasury shares and employee share program
- Unidentified free float
- Institutional investors
- Retail positions & miscellaneous

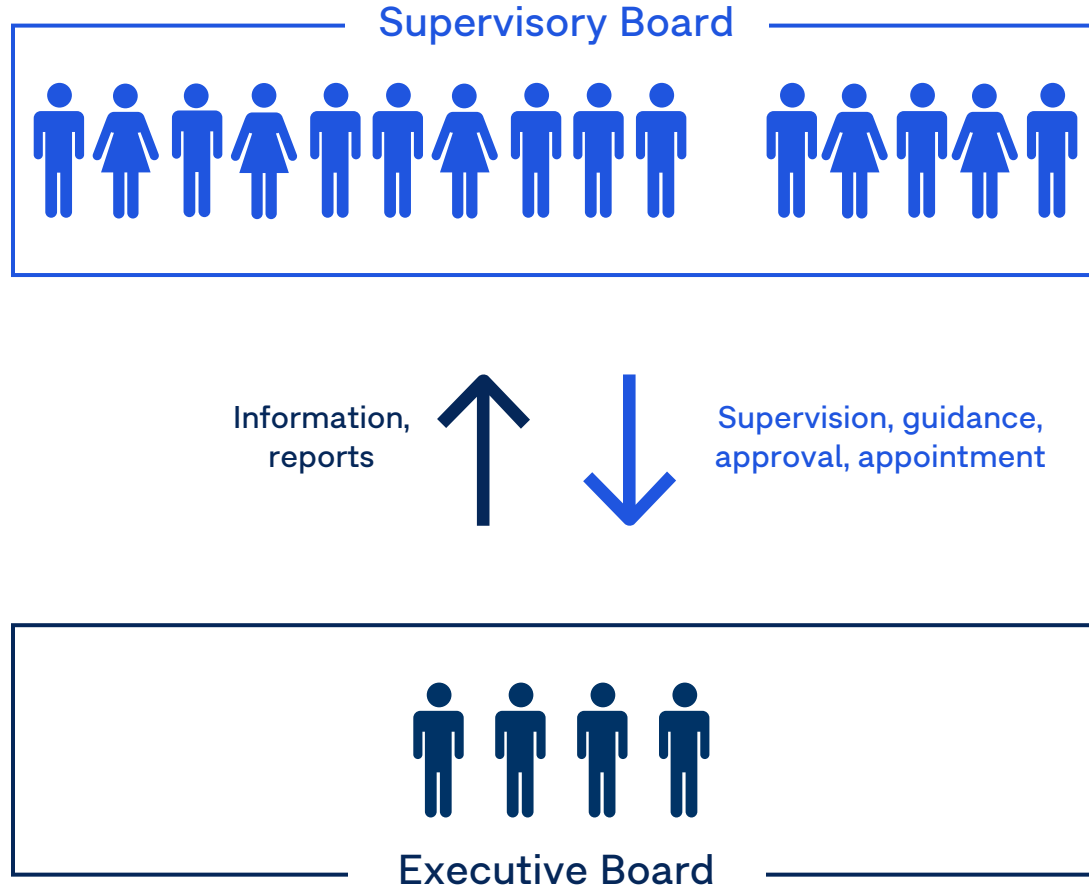
Geographical distribution of institutional investors as of Q2/25



- United States
- United Kingdom
- Germany
- Austria
- France
- Netherlands
- Hong Kong SAR
- Switzerland
- Rest of Europe
- Rest of the world

1 ÖBAG (Österreichische Beteiligungs AG) is the Austrian state-owned holding company managing the investments of the Republic of Austria.
2 OMV has been informed by Abu Dhabi National Oil Company P.J.S.C. (ADNOC) of its intention to transfer its 24.9% shareholding in OMV AG (OMV) to XRG P.J.S.C (XRG), its wholly-owned international investment company. This transfer is subject to regulatory approvals.

OMV has a two-tier Board structure



- Two boards with distinctive roles:
- Executive Board (EB) responsible for managing the company and representing it vis à vis third parties
- Supervisory Board responsible for monitoring and guiding the EB
- Supervisory Board elected by the General Assembly; EB appointed by the Supervisory Board
- 15 Supervisory Board members, thereof 10 shareholder and 5 employee representatives

Strong ESG weight in performance-related remuneration



Annual Bonus & Equity Deferral



Long-Term Incentive Plan (LTIP)











OMV



Appendix

Strong ESG ratings for OMV among its peers



ESG ratings ¹	 Member of Dow Jones Sustainability Indices <small>Powered by the S&P Global CSA</small>	 MSCI ESG RATINGS <small>CCC B BB BBB A AA AAA</small>	 FTSE4Good	 ecovadis	 CDP	 Corporate ESG Performance <small>RATED BY ISS ESG</small> Prime	 SUSTAINALYTICS
vs. Industry peers ²	Top 6%	Top 7	Top 3%	Top 8%	Leading	Top 10%	Top 9%
 SCORE	65	AA	4.3	73/100	B/A ³	B-	31.4 (high risk)

1 Publication dates of results: DJSI December 2024, MSCI August 2024, ISS-ESG August 2024, Sustainalytics July 2025, EcoVadis April 2025, CDP July 2025, FTSE4Good June 2025

2 Industry peers: S&P – Oil & Gas Upstream & Integrated; MSCI – Integrated Oil & Gas; ISS ESG – Integrated Oil & Gas; Sustainalytics – Oil & Gas Producers; EcoVadis – all companies irrespective of sector; CDP – Oil & Gas sector (Average: Water C, Climate Change B, Supplier Engagement: one other peer company in A-list)

3 OMV: Water B, Climate Change B, Supplier Engagement A

OMV CAPITAL MARKET STORY, SEPTEMBER 2025

Key assumptions



		2023	2024	H1 2025	FY 2025	2030 ¹
MARKET	Brent oil price (USD/bbl)	83	81	72	~70	80
	THE (Trading Hub Europe) gas price (EUR/MWh)	41	35	42	~40 (previously 40–45)	25
	OMV average realized gas price (EUR/MWh)	29	25	34	30–35 (previously ~35)	
	Ethylene indicator margin Europe (EUR/t)	507	505	558	>520 (previously ~520)	~520
	Propylene indicator margin Europe (EUR/t)	389	384	433	>385 (previously ~385)	
	Polyethylene indicator margin Europe (EUR/t) ¹	322	432	469	>>400 (previously >400)	~480
	Polypropylene indicator margin Europe (EUR/t) ²	355	402	380	~400 (previously >400)	
	OMV refining indicator margin Europe (USD/bbl)	11.7	7.1	7.4	>7 (previously ~6)	6.0
OPERATIONS	Utilization rate steam crackers Europe (%)	80	84	86	~90	
	Borealis polyolefin sales volumes excl. JVs (mn t)	3.5	3.9	2.15	~4.3 (previously ~4.1)	
	Utilization rate European refineries (%)	85	87	88	85–90	
	Fuel sales volumes (mn t)	16.3	16.2	7.7	>16.2	
	Hydrocarbon production (kboe/d)	364	340	307	~300	~350
	Organic CAPEX (EUR bn)	3.7	3.7	1.7	~3.6 ⁴	3.8

¹ Assumptions as presented at Capital Markets Day in June 2024

² High-density blow-moulding, free delivered EU domestic end-of-month (ICIS low) – Ethylene contract price Western Europe (Source: ICIS)

³ PP Homo, free delivered EU domestic end-of-month (ICIS low) – Propylene contract price Western Europe (Source: ICIS)

⁴ Including non-cash effective CAPEX related to leases of around EUR 0.1 bn

Sensitivities of OMV Group results in 2025



Annual impact excl. hedging EUR mn	Clean CCS Operating Result	Operating cash flow
Brent oil price (USD +1/bbl)	+50	+35
Realized gas price (EUR +1/MWh)	+45	+30
OMV refining indicator margin Europe (USD +1/bbl)	+110	+100
Ethylene indicator margin Europe (EUR +10/t)	+20	+15
Propylene indicator margin Europe (EUR +10/t)	+20	+15
Polyethylene indicator margin Europe (EUR +10/t)	+10	+10
Polypropylene indicator margin Europe (EUR +10/t)	+10	+10
EUR/USD (USD changes by +0.01)	+45	+30

Note: Materially different Brent and FX levels (vs. current levels) would lead to different sensitivity results.
Operating cash flow excludes net working capital effects

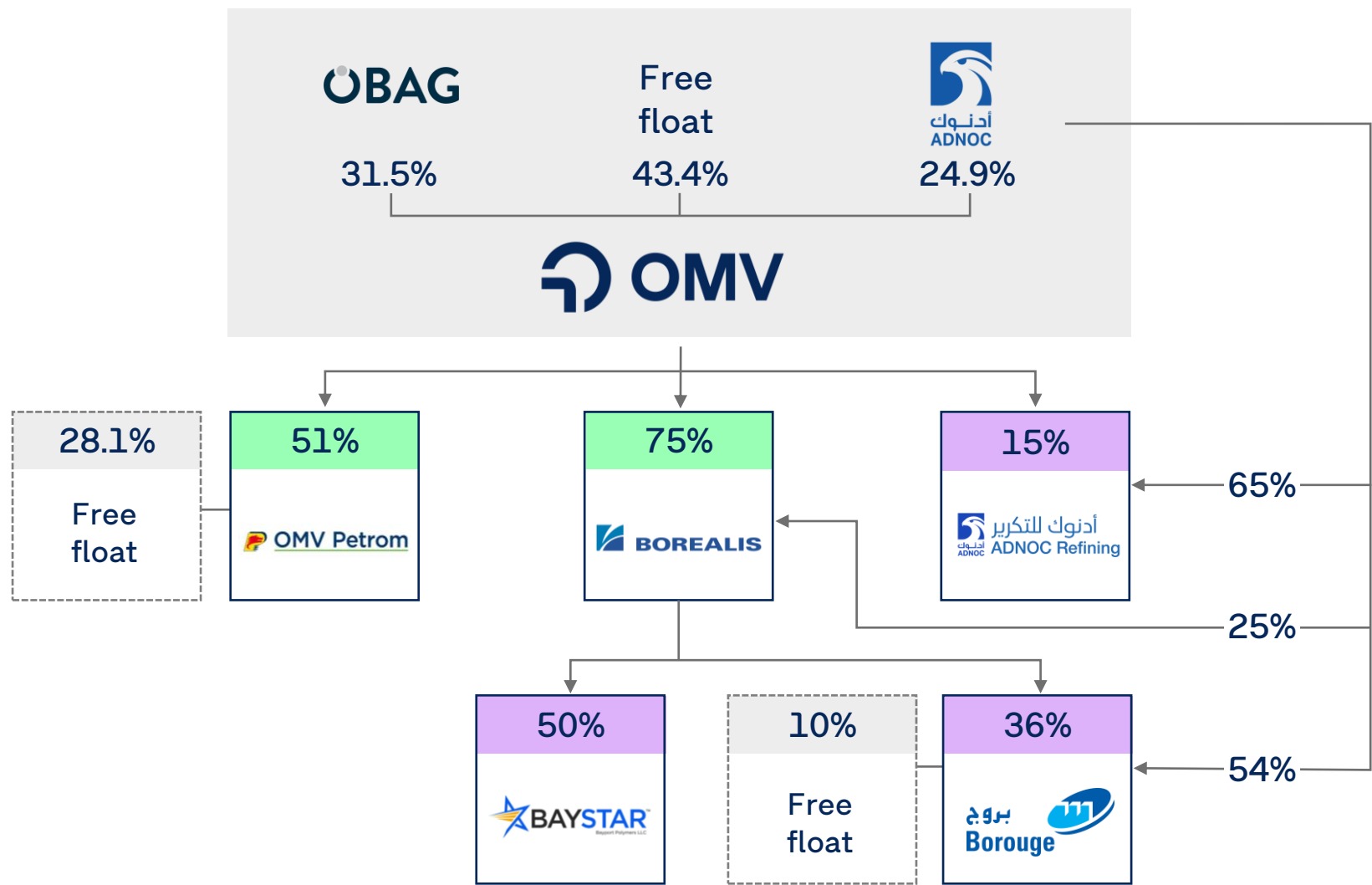
Successful financing activities



Date of issue	Bond	Amount in EUR mn	Coupon in %	Maturity
December 2018	Borealis Eurobond (AT0000A24UY73)	300	1.75 fixed	10/12/2025
December 2017	Eurobond (XS1734689620)	1,000	1.00 fixed	14/12/2026
September 2012	Eurobond (XS0834371469)	750	3.50 fixed	27/09/2027
April 2020	Eurobond (XS2154347707)	500	2.00 fixed	09/04/2028
December 2018	Eurobond (XS1917590959)	500	1.875 fixed	04/12/2028
June 2020	Eurobond (XS2189613982)	750	0.75 fixed	16/06/2030
August 2024	Eurobond (XS2886118079)	500	3.25 fixed	04/09/2031
April 2020	Eurobond (XS2154348424)	750	2.375 fixed	09/04/2032
July 2019	Eurobond (XS2022093517)	500	1.00 fixed	03/07/2034
August 2024	Eurobond (XS2886118236)	500	3.75 fixed	04/09/2036
September 2020	Hybrid bond (XS2224439385)	750	2.50 fixed ¹	Perp-NC6
September 2020	Hybrid bond (XS2224439971)	500	2.875 fixed ¹	Perp-NC9
June 2025	Hybrid bond (XS3099092325)	750	4.3702 fixed ¹	Perp-NC5.5

¹ Until first call date

OMV ownership structure



OMV fully consolidates

Fully consolidated participations: 100% of cash flow, capex and results reflected in financial statements

OMV at-equity consolidates

At-equity consolidated participations: only dividends reflected in cash flow; in operating result the share of net income attributable to OMV/Borealis is reflected

Questions?

For further information

... have a look at our [Online Report 2024](#)

... or contact the [OMV Investor Relations Team](#)

→ investor.relations@omv.com

